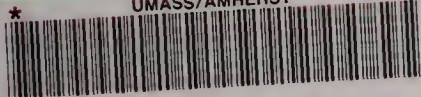


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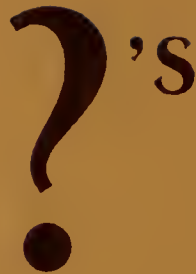
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1977 ABSTRACT OF THE FINANCIAL REPORT OF THE COMPTROLLER

For The Fiscal Year Ended June 30, 1977

LAURENCE D. FITZMAURICE,
Comptroller.



DETAILED INFORMATION
RELATING TO THE SUMMARIZATIONS HEREIN
WILL BE PUBLISHED IN
PUBLIC DOCUMENT 140
WHICH MAY BE OBTAINED FROM
THE SECRETARY OF STATE
PUBLIC DOCUMENT ROOM
Room 116, STATE HOUSE
BOSTON, MASS.



COMPTROLLER'S DIVISION

LAURENCE D. FITZMAURICE

COMPTROLLER

The Commonwealth of Massachusetts

Executive Office for Administration and Finance

*1 Ashburton Place
Boston, Massachusetts 02108*

December 21, 1977

To the Honorable Senate and House of Representatives:

In accordance with section 33 of chapter 7 of the General Laws (Ter. Ed.), as amended, the Comptroller respectfully submits this abstract exhibiting statements of the financial condition and transactions of the Commonwealth for the fiscal year ended June 30, 1977.

These statements were prepared from the general books of account of the Commonwealth maintained by the Comptroller's Division.

Respectfully submitted,

A handwritten signature in dark ink, appearing to read "L. D. Fitzmaurice", written over a horizontal line.

Comptroller

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STATEMENT I
COMBINED BALANCE SHEET - ALL FUNDS
JUNE 30, 1977

ASSETS AND OTHER DEBITS

	Cash	Investments (1)	Unissued Bonds and Notes Deferred Assessments † (2)	Amount to be Provided for Debt Retirement	Total Assets & Other Debits
STATE FUNDS:					
Budgetary:					
General	\$ 2 903 701	\$ 231 404 486	\$ -	\$1 726 256 000	\$1 960 564 187
General Obligations (19)	1 454 944	89 760 458	-	360 000 000	451 215 403
Highway	31 109 574	2 821 250	-	454 793 000	488 723 824
Freight Rail	400 000	-	-	-	400 000
Government Land Bank (20)	5 153 *	-	-	4 800 000	4 794 847
Inland Fisheries and Game	508 759	1 036 500	-	1 660 000	3 205 259
J. F. K. Library and Park (21)	14 640	493 175	-	-	507 815
Federal Programs:					
Capital Improvement (14)	15 063 629 *	-	-	-	15 063 629 *
Highway Construction	57 206 641 *	-	-	-	57 206 641 *
Assessment:					
Metropolitan Parks Dist.	5 644 216 *	-	8 937 320 †	54 441 000	57 734 105
Metropolitan Sewerage Dist.	10 615 138 *	-	11 479 798 †	86 349 000	87 213 660
Metropolitan Water Dist.	6 265 263	-	-	126 257 000	132 522 264
Mosquito & Greenhead Fly Control	435 360	-	-	-	435 360
State Recreation Areas	6 909 483	-	-	36 725 000	43 634 483
General Federal Grants	36 296 016	-	-	-	36 296 016
Bond Funds:					
General	82 566	87 111 807	672 575 670 #	-	759 770 043
Highway	3 801 773	19 618 641	371 746 000	-	395 166 414
Inland Fisheries & Game	1 454 952 *	-	2 250 000	-	795 048
Metropolitan Parks Dist.	3 061 480 *	-	54 146 605 †	-	51 085 125
Metropolitan Sewerage Dist.	3 966 271	-	118 904 294	-	122 870 565
Metropolitan Water Dist.	1 965 430 *	-	60 522 847	-	58 557 416
State Recreation Areas	1 305 485	-	22 843 321	-	24 148 806
TOTAL STATE FUNDS	\$ 437 196	\$ 432 246 317	\$1 302 988 737 20 417 118 †	\$2 851 281 000	\$4 607 370 370
AGENCY, REVOLVING, TRUST AND OTHER FUNDS: (a)					
Agency	\$ 1 001 710	\$ 2 868 334	\$ -	\$ -	\$ 3 870 044
Revolving:					
Purchasing Agent's Supply (b) (15)	299 141 *	-	-	-	299 141 *
Trust:					
Expendable	7 573 153	1 825 191	-	-	9 398 344
Metropolitan District	65 090	1 247 950	-	-	1 313 040
Non-Expendable	4 143	5 791 770	-	-	5 795 913
State Employees' Annuities	1 694 503	502 505 293	-	-	504 199 796
State Employees' Retire. Military Accumulation	1 368	-	-	-	1 368
Teachers' Annuities	583 813 *	598 942 785	-	-	598 358 972
Teachers' Retirement Military Accumulation	955	621 000	-	-	621 955
Unemployment Compensation	24 508	-	-	203 589 889 (C)	203 614 397
Other:					
Authorities Deficiency	9 021 302 *	-	-	127 530 976	118 509 674
Deposits:					
Insurance	-	160 915 751	-	-	160 915 751
Special	20 071	5 496 015	-	-	5 516 086
Housing Authorities Bond Sinking	16 340	3 311 000	-	-	3 327 340
Special Debt Retirement	160	-	-	-	160
State Lottery (18)	3 589 967	-	-	-	3 589 967
Suspense	6 846 927	2 423 938	-	-	9 270 865
TOTAL AGENCY, REVOLVING, TRUST AND OTHER FUNDS	\$ 10 934 639	\$1 285 949 027	\$ -	\$ 331 120 865	\$1 628 004 531

* Deficit

\$ Includes temporary loans \$4,800,000 in Government Land Bank Fund

Excludes \$790,000 Authorized - Not Appropriated

† Excludes \$2,510,000 Authorized - Not Appropriated

(a) Does not include Direct Debt Sinking Fund (\$6,219,400 Par Value Boston and Maine Railroad Bonds, whose market value on June 30, 1977 was \$2,874,582).

(b) Not including Working Capital Authorized - Not Appropriated \$550,000.

(1), (2), (3), (4), (5), (6), (14), (15), (18), (19), (20), (21) See notes on pages 35-38.

STATEMENT I
COMBINED BALANCE SHEET - ALL FUNDS
JUNE 30, 1977

LIABILITIES, RESERVES AND SURPLUS/FUND BALANCES

Reserves					Total Liabilities Reserves and Surplus/ Fund Balances
Accounts Payable (3)	Encumbrances (4)	Balances Forwarded (5)	Bonds and Notes Payable	Surplus/ Fund Balance (6)	
\$113 266 801	\$ 8 361 785	\$ 40 597 900	\$1 726 256 000	\$ 72 081 701 (A)	\$1 960 564 187
-	-	-	360 000 000	91 215 403	451 215 403
10 354 367	10 699 377	4 204 285	454 793 000	8 672 795 (B)	488 723 824
-	30 000	370 000	-	-	400 000
-	-	5 153 *	4 800 000 \$	-	4 794 847
322 270	54 648	474 261	1 660 000	694 080	3 205 259
-	-	-	-	507 815	507 815
-	117 518	3 693 661	-	18 874 808 *	15 063 629 *
-	167 514 728	561 195 286	-	785 916 655 *	57 206 641 *
1 193 089	903 827	1 196 189	54 441 000	-	57 734 105
700 667	31 861	132 132	86 349 000	-	87 213 660
962 156	21 569	143 434	126 257 000	5 138 105	132 522 264
185 511	33 981	86 881	-	128 987	435 360
1 868 798	-	325	36 725 000	5 040 361	43 634 483
-	5 020 369	31 275 647	-	-	36 296 016
-	141 592 646	618 177 396	-	-	759 770 043
-	62 467 379	332 699 035	-	-	395 166 414
-	18 118	776 930	-	-	795 048
-	5 520 891	45 564 234	-	-	51 085 125
-	22 393 060	100 477 506	-	-	122 870 565
-	2 413 056	56 144 360	-	-	58 557 416
-	1 673 641	22 475 165	-	-	24 148 806
\$128 853 659	\$428 868 454	\$1 819 679 474	\$2 851 281 000 \$	\$ 621 312 217 *	\$4 607 370 370
\$ -	\$ -	\$ -	\$ -	\$ 3 870 044	\$ 3 870 044
-	-	-	-	299 141 *	299 141 *
-	-	7 186	-	9 391 158	9 398 344
-	-	-	-	1 313 040	1 313 040
-	-	-	-	5 795 913	5 795 913
-	-	-	-	504 199 796	504 199 796
-	-	-	-	1 368	1 368
-	-	-	-	598 358 973	598 358 973
-	-	-	-	621 955	621 955
-	-	-	203 589 889 (C)	24 508	203 614 397
-	-	-	127 530 976	9 021 302 *	118 509 674
-	-	-	-	160 915 751	160 915 751
-	-	-	-	5 516 086	5 516 086
-	-	-	-	3 327 340	3 327 340
-	-	-	-	160	160
-	-	-	-	3 589 967	3 589 967
-	-	-	-	9 270 865	9 270 865
\$ -	\$ -	\$ 7 186	\$ 331 120 865	\$1 296 876 481	\$1 628 004 532

(A) Includes Reserve for Debt Service deficit of \$39,337,083.

(B) Includes Reserve for Debt Service balance of \$880,178.

(C) Advances from Federal Government.

STATEMENT II

COMBINED STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS - ALL FUNDS

For the Fiscal Year Ended June 30, 1977

	Balance July 1, 1976	RECEIPTS	
		Revenue (7)	Transfers, Refunds, Investments, Notes, etc.
STATE FUNDS:			
Budgetary:			
General	\$134 024 086	\$3 543 424 369	\$ 9 754 063 453
General Obligations	11 956 863	109 599 486	428 501 066
Highway	44 602 613	266 224 176	21 164 068
Freight Rail	100 000	-	300 000
Government Land Bank	-	-	4 920 000
Inland Fisheries and Game	287 730	3 262 685	6 222 195
J. F. K. Library and Park	-	507 815	100 000
Local Aid	-	41 660 152	-
Federal Programs:			
Capital Improvement	6 118 319 *	1 709 192	-
Highway Construction	83 996 679 *	134 204 386	-
Assessment:			
Metropolitan Parks District	3 546 294 *	16 975 786	1 220 579
Metropolitan Sewerage District	9 781 459 *	18 026 102	1 693 064
Metropolitan Water District	3 428 159	26 259 446	963 988
Mosquito and Greenhead Fly Control	396 642	2 146 816	185 511
State Recreation Areas	8 209 134	15 891 739	2 105 979
General Federal Grants	35 132 045	484 196 041	3 610 479 †
Bond Funds:			
General	8 586 068	1 682 907	7 891 294 736
	-3 299 698 §		156 400 000 ¶
Highway	3 968 148	-	36 170 313
			60 700 000 ¶
Inland Fisheries and Game	1 289 730 *	-	2 000 000 ¶
Metropolitan Parks District	2 774 211 *	49 670	6 900 000 ¶
Metropolitan Sewerage District	2 445 675	4 537 950	5 000 000 ¶
Metropolitan Water District	1 725 735 *	6 707	2 000 000 ¶
State Recreation Areas	5 503 601 *	17 123	900 000
			8 000 000 ¶
 TOTAL STATE FUNDS	 \$135 101 438	 \$4 670 382 549	 \$18 153 415 431 241 000 000 ¶
AGENCY, REVOLVING, TRUST AND OTHER FUNDS:			
Agency	\$ 2 115 046	\$ 201 563 819	\$ 1 142 388 590 000 #
Revolving:			
Purchasing Agent's Supply	219 075 *	977 614	-
Trust:			
Expendable	11 120 340	84 123 637	2 369 072
	-3 610 393 §		
Federal Insurance Contribution	-	14 040	-
Metropolitan District	33 788	61 602	2 225 900
	-86 §		
Non-Expendable	2 343	-	3 157 808
State Employees' Annuities	5 943 712 *	79 278 401	323 760 501
State Employees' Retirement Military Accumulation	1 813	-445	-
Teachers' Annuities	1 607 420 *	100 097 653	397 767 794
Teachers' Retirement Military Accumulation	17 967	25 717	320 000
Unemployment Compensation	17 490 *	513 163 359	536 799 078
Other:			
Authorities Deficiency	3 332 837 *	129 836 880	127 270 976 #
Deposits:			
Insurance	-	93 250	-
Special	30 156	128 668	-
Housing Authorities Bond Sinking	50 200	157 895	5 400 000
Special Debt Retirement	160	5 875	-
State Lottery	6 010 825	153 510 256	39 705 660
Suspense	4 983 572	398 900 532	1 450 000
 TOTAL AGENCY, REVOLVING, TRUST AND OTHER FUNDS	 \$ 9 635 197	 \$1 661 938 753	 \$ 1 441 959 177

* Deficit

¶ Sale of Bonds

Sale of Temporary Notes

† Transfer of Omnibus Crime Control and Safe Streets Act accounts from Trust Funds

§ Reduction of Prior Year Balances Forwarded

(7), (8), See notes on page 36.

STATEMENT II

COMBINED STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS - ALL FUNDS

For the Fiscal Year Ended June 30, 1977

RECEIPTS	DISBURSEMENTS			Balance June 30, 1977
	Expenditures (8)	Transfers, Refunds, Investments, Notes, etc.	Total	
<u>Total</u>				
\$13 297 487 822	\$ 3 601 555 567	\$ 9 827 052 641	\$13 428 608 208	\$ 2 903 701
538 100 552	113 895 000	434 707 471	548 602 471	1 454 944
287 388 244	274 739 033	26 142 252	300 881 285	31 109 574
300 000	-	-	-	400 000
4 920 000	4 805 153	120 000	4 925 153	5 153 *
9 484 881	3 881 685	5 382 168	9 263 853	508 759
607 815	-	593 175	593 175	14 640
41 660 152	41 660 152	-	41 660 152	-
1 709 192	39 503	10 615 000	10 654 503	15 063 629 *
134 204 386	107 388 464	25 884	107 414 348	57 206 641 *
18 196 365	19 485 991	808 294	20 294 286	5 644 216 *
19 719 166	19 373 586	1 179 259	20 552 844	10 615 138 *
27 223 434	23 178 375	1 207 955	24 386 330	6 265 263
2 332 327	2 092 516	201 092	2 293 608	435 360
17 997 717	17 632 846	1 664 522	19 297 368	6 909 483
487 806 521	477 604 994	9 037 555	486 642 549	36 296 016
8 049 377 643	351 491 590	7 703 089 857	8 054 581 447	82 566
96 870 313	62 422 734	34 613 953	97 036 687	3 801 773
2 000 000	2 165 124	97	2 165 222	1 454 952 *
6 949 670	7 236 939	-	7 236 939	3 061 480 *
9 537 950	8 015 984	1 370	8 017 353	3 966 271
2 006 707	2 244 570	1 832	2 246 402	1 965 430 *
8 917 123	2 089 424	18 612	2 108 036	1 305 485
<u>\$23 064 797 980</u>	<u>\$ 5 142 999 230</u>	<u>\$18 056 462 988</u>	<u>\$23 199 462 217</u>	<u>\$ 437 196</u>
<u>\$ 203 296 207</u>	<u>\$ 200 271 771</u>	<u>\$ 4 137 772</u>	<u>\$ 204 409 543</u>	<u>\$ 1 001 710</u>
977 614	1 057 680	-	1 057 680	299 141 *
86 492 709	84 087 280	2 342 224	86 429 504	7 573 153
14 040	14 040	-	14 040	-
2 287 502	13 214	2 242 900	2 256 114	65 090
3 157 808	-	3 156 008	3 156 008	4 143
403 038 902	29 055 086	366 345 601	395 400 687	1 694 503
-445	-	-	-	1 368
497 865 447	26 281 502	470 560 338	496 841 840	583 813 *
345 717	27 730	335 000	362 730	955
1 049 962 437	509 929 196	539 991 243	1 049 920 439	24 508
257 107 856	89 165 472	173 630 849	262 796 321	9 021 302 *
93 250	93 250	-	93 250	-
128 668	138 753	-	138 753	20 071
5 557 895	112 754	5 479 000	5 591 754	16 340
5 875	5 875	-	5 875	160
193 215 916	155 931 114	39 705 660	195 636 773	3 589 967
400 350 532	396 902 177	1 585 000	398 487 177	6 846 927
<u>\$ 3 103 897 930</u>	<u>\$ 1 493 086 894</u>	<u>\$ 1 609 511 595</u>	<u>\$ 3 102 598 488</u>	<u>\$ 10 934 639</u>

STATEMENT III
SUMMARY OF APPROPRIATIONS, EXPENDITURES AND UNENCUMBERED BALANCES BY FUNDS AS OF JUNE 30, 1977

Fund	Appropriations	Other Credits	Total Credits	Expenditures	Encumbrances Continuing Appropriations	Unencumbered Balances
General	\$3 605 980 807	\$ 131 671 861	\$3 737 652 668	\$3 601 555 567 4 787 434 a 256 805 b	\$ 8 361 785	\$ 40 597 900 R 82 093 176
Highway	242 840 235 9 484 326 c	50 056 477	302 381 038	274 739 033 9 510 959 a	10 699 377	4 204 285 R 3 227 381
Federal Highway Construction Program	363 000 000	473 124 359 #	836 124 359	107 388 464 25 884 a	167 514 728	561 195 286 R
Federal Capital Improvement	10 615 000	3 850 682	14 465 682	39 503 10 615 000 a	117 518	3 693 661 R
Freight Rail	300 000	100 000	400 000	-	30 000	370 000 R
General Obligations	113 895 000	-	113 895 000	113 895 000	-	-
Government Land Bank	-	4 800 000	4 800 000	4 805 153	-	-5 153 R
Inland Fisheries and Game	4 412 772 66 230 c	93 434	4 572 435	3 881 685 68 393 a	54 648	474 261 R 93 448
Local Aid	-	41 660 152	41 660 152	41 660 152	-	-
Metropolitan Parks	17 533 908 144 161 c	3 943 854	21 621 923	19 485 991 144 161 a	903 827	1 196 189 R -108 244
Metropolitan Sewerage	18 673 869 628 174 c	1 539 554	20 841 597	19 373 586 628 174 a 8 333 b	31 861	132 132 R 667 510
Metropolitan Water	23 969 669 741 997 c	288 657	25 000 323	23 178 375 747 973 a	21 569	143 434 R 908 971
Mosquito and Greenhead Fly Control	1 927 719	442 861	2 370 580	2 092 516 65 040 a	33 981	86 881 R 92 161
State Recreation Areas	18 560 822 540 897 c	477 315	19 579 034	17 632 846 541 547 a	-	325 R 1 404 316
Total Budgetary	\$4 421 709 799 11 605 784 c	\$ 712 049 207	\$5 145 364 789	\$4 229 727 872 27 134 565 a 265 138 b	\$ 187 769 294	\$ 612 089 200 R 88 378 720

† Federal Grants refunds
a. Transfers to Other Funds
b. Transfers to Revenue Receipts
c. Authorized Transfers
R. Reserved for Balances Forwarded
Includes amount of \$105,000,000 financed by bond authorizations and to be transferred from the Highway Bond Fund in accordance with Chapter 356, S. 9, Acts of 1977

CHART A

HOW THE STATE REVENUE WAS OBTAINED
(Including Bond Issues)
FISCAL YEAR ENDED JUNE 30, 1977
\$4,911,382,549

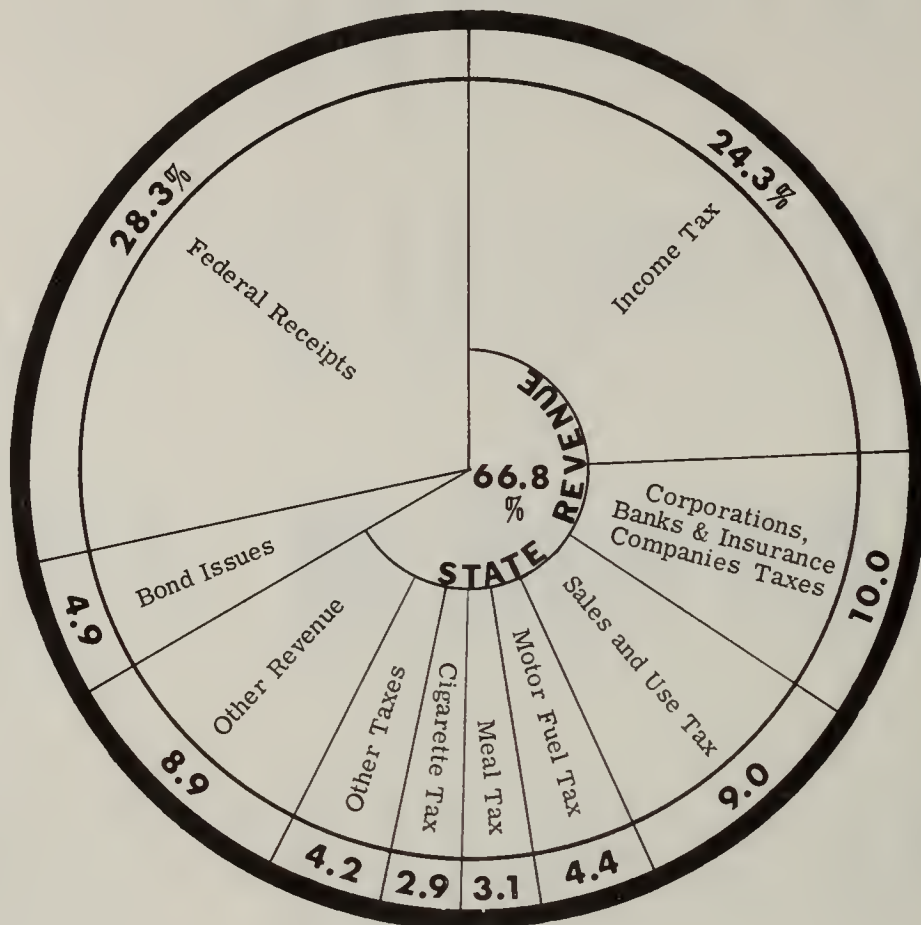
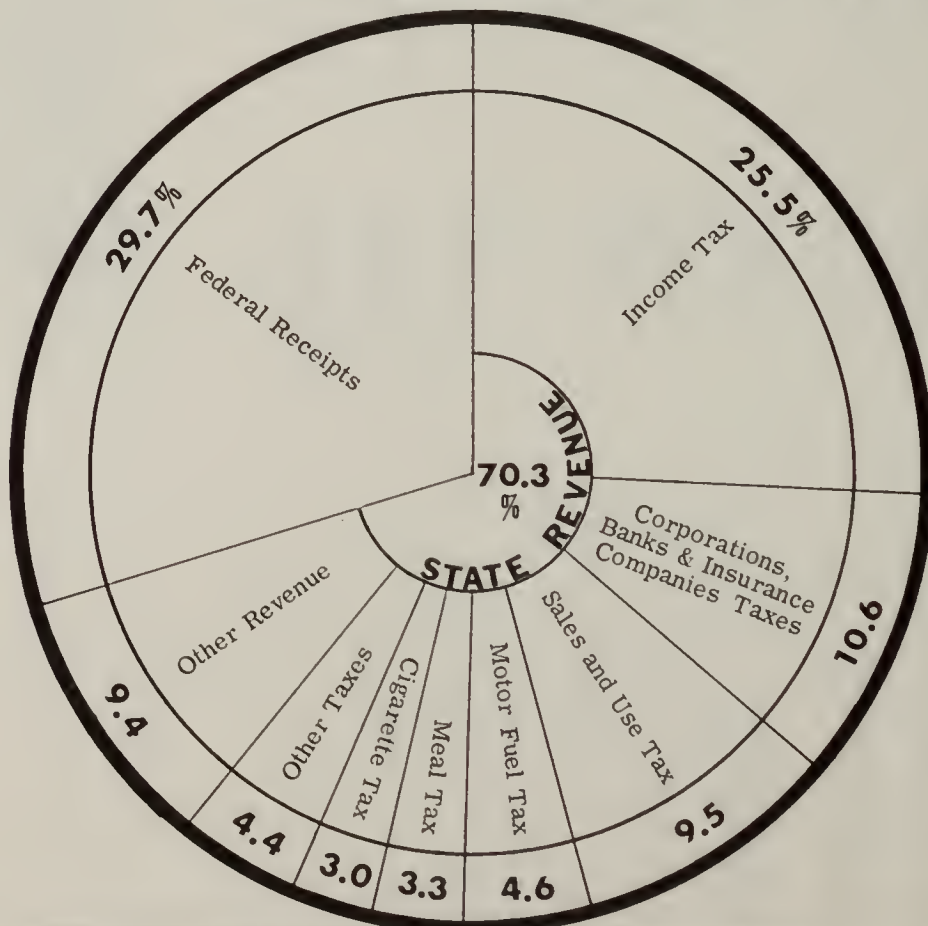


CHART B

HOW THE STATE REVENUE WAS OBTAINED
(Excluding Bond Issues)
FISCAL YEAR ENDED JUNE 30, 1977
\$4,670,382,549



STATEMENT IV

How the STATE REVENUE was Obtained

FISCAL YEAR ENDED JUNE 30

	<u>1977</u>	<u>1976</u>
Taxes:		
Income	\$1 191 541 222	\$1 216 149 119
Corporations, banks, and insurance companies	493 340 933	418 237 754
Sales and use	441 845 574	347 454 182
Motor fuel	214 168 038	205 667 494
Meal	153 120 474	125 037 175
Cigarette	142 758 851	149 156 873
Alcoholic beverages	77 083 796	76 752 329
Inheritance and estate	71 923 808	58 707 208
Racing	33 767 433	34 265 268
Room occupancy	11 049 880	10 515 123
Deeds	8 852 599	7 252 045
Beano	2 763 449	2 503 695
Other	827 335	799 223
Total Taxes	\$2 843 043 393	\$2 652 497 488
Other Revenue:		
Fees, reimbursements, sales, etc.	246 649 026	200 198 340
Assessments	76 976 838	81 390 743
Motor vehicle licenses and registrations	62 274 284	55 038 067
Lottery	53 736 568	44 346 075
Total Other Revenue	439 636 716	380 973 225
Federal Receipts:		
Reimbursements	835 373 811	785 677 564
Grants	484 196 041	461 731 140
Revenue Sharing	68 132 588	68 824 123
Total Federal Receipts	1 387 702 440	1 316 232 827
Total, exclusive of Bond and Note Issues	4 670 382 549	4 349 703 540
Bond Issues:		
Capital outlay, highways and other	225 600 000	1 110 000 000
Metropolitan District Commission	15 400 000	-
Total Bond Issues	241 000 000	1 110 000 000
Total Receipts	\$4 911 382 549	\$5 459 703 540

CHART C

DIRECT EXPENDITURES - STATE FUNDS
(Including Debt Retirement)
FISCAL YEAR ENDED JUNE 30, 1977
\$5,142,999,230

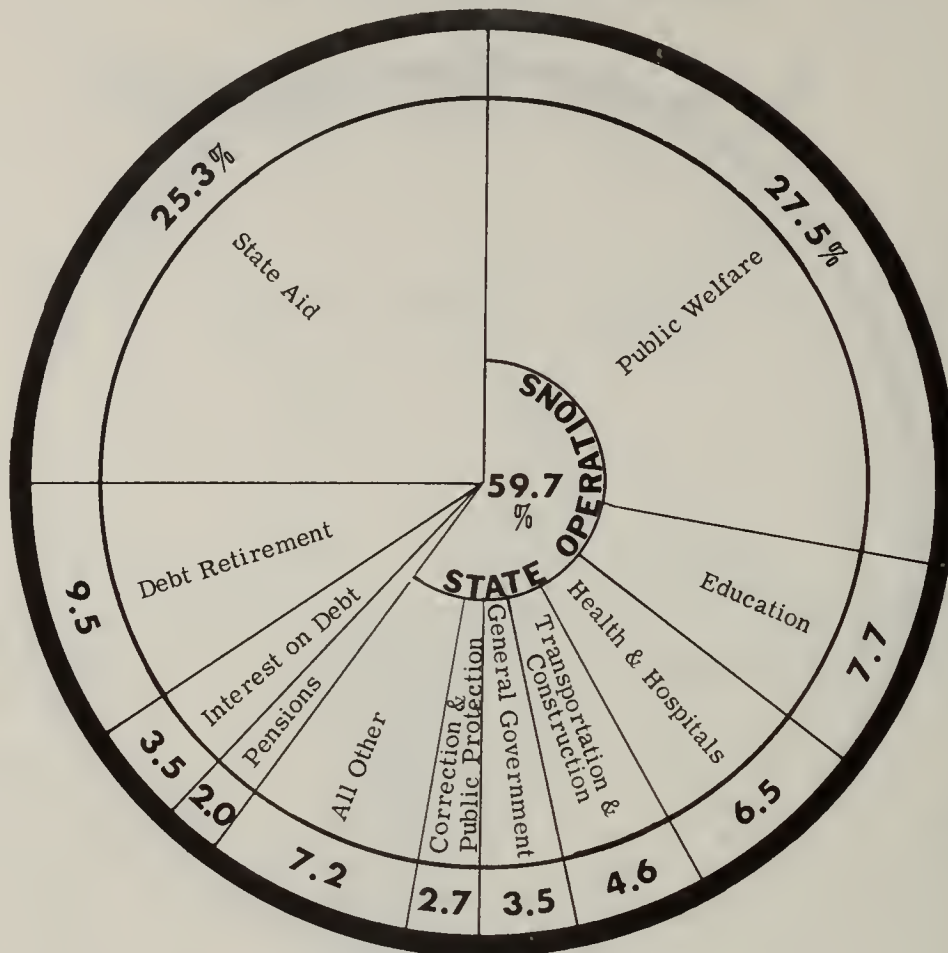
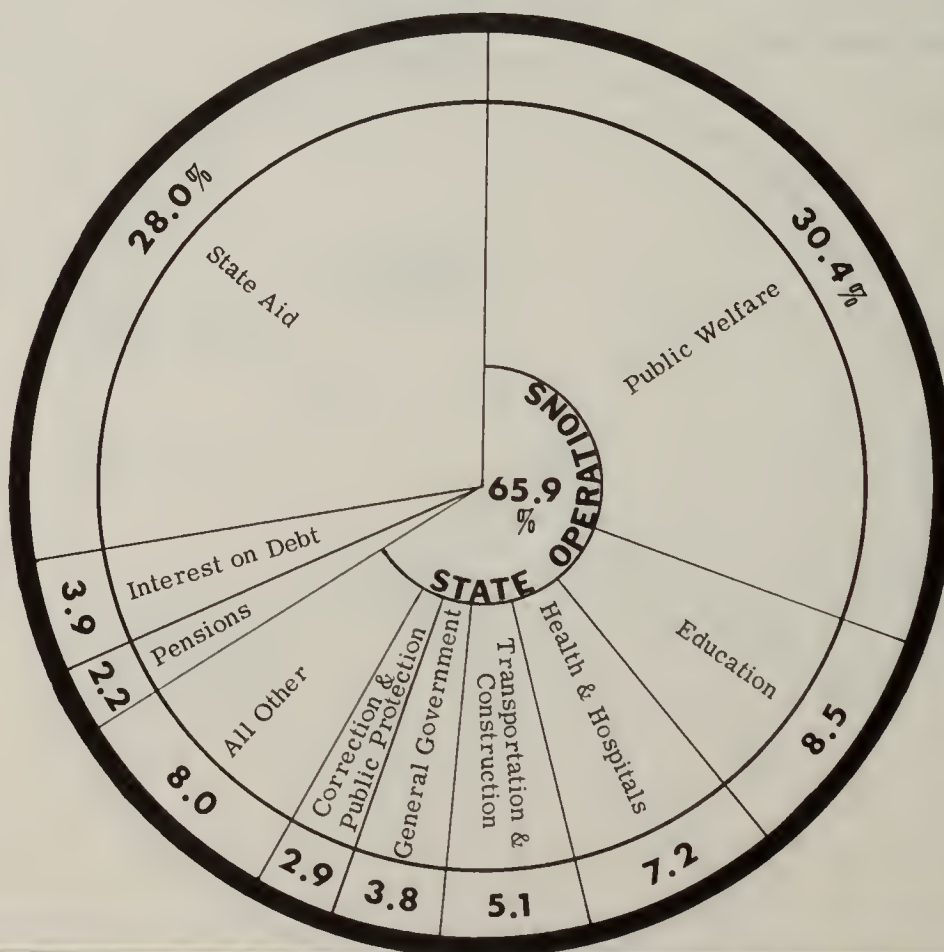


CHART D

DIRECT EXPENDITURES - STATE FUNDS
(Excluding Debt Retirement)
FISCAL YEAR ENDED JUNE 30, 1977
\$4,654,293,480



STATEMENT V

DIRECT EXPENDITURES STATE FUNDS

FISCAL YEAR ENDED JUNE 30

	1977		1976
State Aid:			
Education	\$941 279 610		\$870 886 985
Transportation and Construction	110 087 222		117 382 031
Emergency Employment and Training	77 497 645		81 314 907
Communities and Development	45 834 024		55 860 051
Lottery Distribution	41 660 152		44 346 076
Gas Tax Distribution	25 700 000		25 500 000
Environmental Affairs	25 292 179		33 772 976
Veterans' Services	10 289 340		3 369 380
Other Distributions and Miscellaneous	25 011 707	\$1 302 651 880	46 752 609
			\$1 279 185 015
Public Welfare:			
Administration and expenditures		1 412 891 370	1 260 276 354
Education		394 496 320	372 156 973
Health and Hospitals		332 919 829	285 772 121
Transportation and Construction		239 424 903	230 096 583
Interest on Debt		181 399 535	121 126 732
General Government:			
Executive and Administrative	125 021 664		100 730 522
Judiciary	18 497 944		16 671 448
Legislature (General Court)	18 184 390		16 885 147
Secretary	5 643 456		4 168 902
Attorney General	4 842 106		3 647 929
Auditor	3 306 028		3 020 710
Treasurer	3 259 719	178 755 307	2 859 801
			147 984 459
Correction and Public Protection		137 178 407	151 621 064
Pensions (16)		102 271 863	91 206 550
All Other:			
Employment Security	119 223 747		123 721 445
Metropolitan District Activities	76 424 909		66 313 212
Environmental Control	37 857 415		33 798 865
Rehabilitation of the Disabled	28 304 201		24 382 597
Communities and Industrial Development	19 154 307		11 626 819
Services for the Elderly	19 131 945		10 838 229
Services for the Blind	18 667 435		17 341 741
Youth Service	18 188 147		15 365 321
Lottery Administration	16 256 866		12 392 273
Soldiers' Homes and Veterans' Services	14 327 413		13 701 726
Office for Children	4 767 681	372 304 066	4 774 443
			334 256 671
Total, exclusive of Debt Retirement		4 654 293 480	4 273 682 522
Debt Retirement		488 705 750 (a)	419 933 000 (b)
Total Expenditures		\$5 142 999 230	\$4 693 615 522

(16) See note on page 37.

(a) Includes \$239,883,000 redemption of Housing Authority Notes.

(b) Includes \$269,673,000 redemption of Housing Authority Notes.

STATEMENT VI
How the STATE REVENUE was OBTAINED
(By Classification, By Fund)

<u>Classification</u>	<u>Total 1976</u>	<u>Total 1977</u>	<u>General Fund</u>	<u>General Obligations Fund</u>
Legislature	\$ 277 479	\$ 359 094	\$ 47 085	\$ -
Judiciary	3 060 083	2 827 514	2 827 514	-
Executive	54 218 856	22 048 424	488 753	-
Secretary	5 204 991	5 981 985	5 304 652	-
Treasurer and Receiver-General	37 712 736	32 902 879	32 902 879	-
Auditor	32 394	53 379	53 379	-
Attorney General	63 592	78 740	78 740	-
Administration and Finance	10 561 446	15 949 950	10 172 992	-
Environmental Affairs	87 836 892	95 048 682	2 697 749	-
Communities and Development	3 627 580	5 598 213	47 976	-
Human Services	750 025 971	792 867 004	737 085 471	-
Transportation and Construction	99 458 986	154 589 220	322 884	-
Educational Affairs	195 943 598	238 220 037	68 084 000	-
Public Safety	58 594 131	64 273 170	1 699 102	-
Manpower Affairs	230 679 879	210 563 925	918 922	-
Elder Affairs	7 288 719	10 007 688	59 469	-
Consumer Affairs	17 807 793	16 966 514	16 966 514	-
Taxes	2 652 497 487	2 843 043 393	2 549 088 097	107 525 699
Revenue Sharing	68 824 123	68 132 588	68 132 588	-
State Lottery	44 346 075	53 736 568	12 076 416	-
Interest and Income (17)	<u>21 640 729</u>	<u>37 133 581</u>	<u>34 369 186</u>	<u>2 073 787</u>
Total, exclusive of Bond and Note Issues	4 349 703 540	4 670 382 549	3 543 424 369	109 599 486
Bond and Note Issues	<u>1 110 000 000</u>	<u>241 000 000</u>	<u>156 400 000</u>	<u>-</u>
Total Receipts	<u>\$5 459 703 540</u>	<u>\$4 911 382 549</u>	<u>\$3 699 824 369</u>	<u>\$ 109 599 486</u>

(17) See note on page 37.

STATEMENT VI
How the STATE REVENUE was OBTAINED
(By Classification, By Fund)

<u>Highway Fund</u>	<u>Federal Highway Construction Program Fund</u>	<u>Federal Capital Improvement Fund</u>	<u>Metropolitan District Funds</u>	<u>Local Aid Fund</u>	<u>Other State Funds</u>	<u>Bond Funds</u>	<u>General Federal Grants</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 312 009
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	21 559 671
-	-	-	-	-	-	-	677 333
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	507 815	243 447	5 025 696
-	-	-	61 162 138	-	20 886 359	4 649 431	5 653 005
-	-	-	-	-	-	-	5 550 237
-	-	-	-	-	-	-	55 781 533
17 246 177	134 204 386	311 733	-	-	-	1 401 479	1 102 561
-	-	1 397 459	-	-	-	-	168 738 578
62 371 871	-	-	-	-	-	-	202 197
-	-	-	-	-	-	-	209 645 003
-	-	-	-	-	-	-	9 948 219
-	-	-	-	-	-	-	-
186 124 258	-	-	-	-	305 339	-	-
-	-	-	-	-	-	-	-
-	-	-	-	41 660 152	-	-	-
481 870	-	-	99 197	-	109 541	-	-
266 224 176	134 204 386	1 709 192	61 261 335	41 660 152	21 809 054	6 294 357	484 196 041
60 700 000	-	-	15 400 000	-	8 500 000	-	-
\$326 924 176	\$134 204 386	\$ 1 709 192	\$ 76 661 335	\$ 41 660 152	\$ 30 309 054	\$ 6 294 357	\$484 196 041

STATEMENT VII
STATE FUNDS
DIRECT EXPENDITURES by CLASSIFICATION

<u>Classification</u>	<u>Total 1976</u>	<u>Total 1977</u>	<u>General Fund</u>	<u>General Obligations Fund</u>
Legislature	\$ 16 885 147	\$ 18 184 391	\$ 17 809 991	\$ -
Judiciary	17 519 866	20 910 900	19 419 507	-
Executive	30 800 761	20 256 851	5 876 381	-
Secretary	4 168 902	5 643 456	5 160 666	-
Treasurer and Receiver-General	106 699 735	121 218 819	104 342 777	-
Auditor	3 020 713	3 306 027	2 314 212	-
Attorney General	3 647 929	5 078 606	4 798 046	-
Administration and Finance	121 793 636	103 685 286	89 872 418	-
Environmental Affairs	68 526 256	116 038 455	15 610 623	-
Communities and Development	11 737 483	14 603 413	10 926 007	-
Human Services	1 663 330 925	1 881 143 358	1 814 591 495	-
Transportation and Construction	230 316 613	240 362 245	301 981	-
Educational Affairs	372 380 348	395 061 040	312 417 285	-
Public Safety	41 974 767	46 593 237	7 180 187	-
Manpower Affairs	157 081 611	144 595 146	13 525 424	-
Elder Affairs	11 177 812	19 259 917	9 074 102	-
Consumer Affairs	12 308 271	14 300 918	12 935 175	-
State Aid to Cities & Towns	1 279 185 015	1 302 651 880	973 200 743	-
Interest on Debt	<u>121 126 731</u>	<u>181 399 535</u>	<u>89 363 797</u>	<u>23 895 000</u>
Total, exclusive of Debt Retirement	4 273 682 522	4 654 293 480	3 508 720 816	23 895 000
Debt Retirement	<u>419 933 000</u>	<u>488 705 750</u>	<u>92 834 750</u>	<u>90 000 000</u>
Total Expenditures	<u>\$4 693 615 522</u>	<u>\$5 142 999 230</u>	<u>\$3 601 555 567</u>	<u>\$ 113 895 000</u>

STATEMENT VII
STATE FUNDS
DIRECT EXPENDITURES by CLASSIFICATION

<u>Highway Fund</u>	<u>Federal Highway Construction Program Fund</u>	<u>Federal Capital Improvement Fund</u>	<u>Metropolitan District Funds</u>	<u>Local Aid Fund</u>	<u>Other State Funds</u>	<u>Bond Funds</u>	<u>General Federal Grants</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 177 024	\$ 197 376
-	-	-	-	-	-	-	1 491 393
-	-	-	-	-	-	2 629	14 377 841
-	-	-	-	-	-	-	482 790
14 930 489	-	-	1 015 273	-	524 580	405 700	-
991 815	-	-	-	-	-	-	-
-	-	-	-	-	-	44 060	236 500
3 435 083	-	-	-	-	4 760 000	623 279	4 994 506
20 601 318	-	660	33 772 440	-	15 432 260	25 725 986	4 895 168
-	-	-	-	-	-	-85 573	3 762 979
-	-	-	-	-	-	9 842 401	56 709 462
78 636 504	107 388 464	38 843	-	-	-	52 648 303	1 348 150
-	-	-	-	-	-	28 960 362	53 683 393
38 521 160	-	-	-	-	-	15 777	876 113
1 792 000	-	-	-	-	-	-	129 277 722
-	-	-	-	-	-	-	10 185 815
1 365 743	-	-	-	-	-	-	-
46 572 688	-	-	-	41 660 152	-	46 132 511	195 085 786
23 589 233	-	-	11 385 239	-	1 875 360	31 290 905	-
230 436 033	107 388 464	39 503	46 172 952	41 660 152	22 592 200	195 783 364	477 604 994
44 303 000	-	-	15 865 000	-	5 820 000	239 883 000 #	-
\$274 739 033	\$107 388 464	\$ 39 503	\$ 62 037 952	\$ 41 660 152	\$ 28 412 200	\$435 666 364	\$477 604 994

STATEMENT VIII
GENERAL FUND (11)

Detail of Receipts, Expenditures and Cash Balances for Fiscal Year ended
June 30, 1977

	Receipts	Expenditures
Legislature	\$ 47 085	\$ 17 821 789
Judiciary	2 862 304	20 316 532
Executive	488 753	5 876 381
Secretary of the Commonwealth	5 304 653	5 160 666
Treasurer and Receiver-General	71 629 086	104 342 777
Auditor of the Commonwealth	53 379	2 314 212
Attorney General	78 740	4 798 046
Secretariats:		
Administration and Finance	10 804 649	252 702 555
Environmental Affairs	4 838 327	16 963 300
Communities and Development	51 248	39 755 428
Human Services	736 696 221	1 827 380 835
Transportation and Construction	100 879	55 162 981
Educational Affairs	68 423 750 #	1 023 446 630
Public Safety	4 553 221	7 180 187
Manpower Affairs	1 174 104	14 025 424
Elder Affairs	120 844	9 174 102
Consumer Affairs	17 282 279	12 935 175
Taxes	2 549 088 097	-
Revenue Sharing	68 132 588	-
Interest and Redemption of Debt (17)	1 694 162	182 198 547
Total Receipts and Expenditures	3 543 424 369	3 601 555 567
Investments Matured or Purchased	9 367 741 796	9 483 593 497
Accounts Payable Reserved and Paid	113 266 801	93 434 246
Intra Fund Transfers to Revenue	256 805	256 805
Inter Fund Transfers	28 465 259	5 435 301
Refunded Receipts	244 332 792	244 332 792
Total Receipts, Expenditures, Transfers, Refunds, etc.	13 297 487 822	13 428 608 208
Cash Balance, July 1, 1976	134 024 086 †	-
Cash Balance, June 30, 1977	-	2 903 701
	<u>\$13 431 511 908</u>	<u>\$13 431 511 908</u>

Includes income of Massachusetts School Fund, \$197,244, distributed in accordance with G. L. (Ter. Ed.) C. 58, S. 18A.

† Includes \$21,251,582, of certain other funds transferred to the General Fund as of July 1, 1976 in accordance with Chapter 283, Section 3B, as amended by Chapter 480, Section 3, Acts of 1976.

(11), (17) See notes on pages 36 and 37.

FUND BALANCE

Cash Balance (as shown above)		\$ 2 903 701
Investments		231 404 486
Total		234 308 187
Less:		
Reserve for Accounts Payable	\$ 113 266 801	
Reserve for Balances Forwarded	40 597 900	
Reserve for Encumbrances	8 361 785	162 226 486
Surplus, June 30, 1977		<u>\$ 72 081 701</u>

STATEMENT IX
GENERAL FUND (11)
COMPARATIVE STATEMENT OF SURPLUS FOR 1977 and 1976

	1977		1976	
Balance, July 1:				
Unappropriated Surplus	\$ 23 793 241		\$ 81 853 321 *	
Reserve for Debt Service	7 809 748 *	\$ 15 983 493	-	\$ 81 853 321 *
Transfers of Unappropriated Surplus:				
Balance of Other Funds: #				
Agricultural Purposes	2 278 934			
Aquatic Nuisance Control	80 431			
Harbors and Inland Waters Maintenance	1 993 317			
Law Enforcement and Criminal Justice				
Training Council	472 356			
Marine Fisheries	234 009 *			
Mass Transportation	3 358 804			
Public Access	1 230 487			
Recreational Vehicles	526 081			
Solid Waste Disposal	1 682 143 *			
Tourism and Industrial Promotion	1 694 277	9 718 535		
Adjusted Balance, July 1		25 702 028		
Additions:				
Revenues Received:				
Taxes (10)	2 549 088 097		2 220 366 729	
Other	994 336 272	3 543 424 369	936 760 545	3 157 127 274
Transfers from Other Funds		28 465 259		11 288 209
Accounts Payable - Balances Reverted		62 952 792		22 830 826
Decrease in Reserves - Continuing Accounts		18 528 119		40 697 037
Total Additions		3 653 370 539		3 231 943 346
Deductions:				
Expenditures		3 601 555 567		3 133 697 246
Transfers to Other Funds		5 435 301		409 286
Total Deductions		3 606 990 868		3 134 106 532
Balance, June 30:				
Unappropriated Surplus	111 418 784		23 793 241	
Reserve for Debt Service	39 337 083 *	\$ 72 081 701	7 809 748 *	\$ 15 983 493

RESERVE FOR DEBT SERVICE

	1977		1976	
Balance, July 1		\$ 7 809 748 *		\$ -
Additions:				
Revenues Received:				
Taxes	\$ 70 585 052		\$ 65 690 493	
Other	2 272 461	72 857 513	2 337 207	68 027 700
Transfers from Revenue Sharing (Acts 1976, C. 283, S. 21A) (Acts 1975, C. 684, S. 21)		68 132 588		68 824 123
Transfers from Other Funds		9 114 227		225 679
Total Additions		\$ 150 104 328		\$ 137 077 502
Deductions:				
Debt Service Expenditures		181 631 663		144 887 250
Balance, June 30		\$ 39 337 083 *		\$ 7 809 748 *

* Deficit

Transfers in accordance with Acts of 1976, CC. 283 and 480.
(10), (11) See notes on page 36.

STATEMENT X
HIGHWAY FUND (12)

Detail of Receipts, Expenditures and Cash Balances for Fiscal Year Ended
June 30, 1977

	<u>Receipts</u>	<u>Expenditures</u>
Gasoline Tax	\$175 826 205	
Special Fuel Tax	9 895 052	
Motor Carrier Tax	403 001	
Federal Reimbursements	14 356 728	
Fees (motor vehicle)	62 298 369	
Reimbursement for Services	877 228	
Rents	576 124	
Interest and Income	481 870	
Licenses and Permits	475 070	
Sales	431 877	
Fines and Penalties	48 994	
Contributions	11 480	
Miscellaneous	542 178	
Transportation and Construction		\$ 99 509 192
Public Safety		38 521 159
Administration and Finance		29 135 082
Environmental Affairs		20 601 320
Treasurer and Receiver-General		14 930 489
Manpower Affairs		1 792 000
Consumer Affairs		1 365 743
Auditor of the Commonwealth		991 815
Interest and Redemption of Debt	-	67 892 233
Total Receipts and Expenditures	\$266 224 176	\$274 739 033
Investments Matured or Purchased	4 961 250	7 782 500
Accounts Payable Reserved and Paid	10 354 367	7 181 023
Inter Fund Transfers	4 180 683	9 510 959
Refunded Receipts	1 667 768	1 667 768
Total Receipts, Expenditures, Transfers, Refunds, etc.	\$287 388 244	\$300 881 283
Cash Balance, July 1, 1976	44 602 613	-
Cash Balance, June 30, 1977	-	31 109 574
	<u>\$331 990 857</u>	<u>\$331 990 857</u>

FUND BALANCE

Cash Balance (as shown above)		\$ 31 109 574
Investments		2 821 250
Total		33 930 824
Less:		
Reserve for Accounts Payable	\$ 10 354 367	
Reserve for Debt Service	885 066	
Reserve for Encumbrances	10 699 377	
Reserve for Balances Forwarded	4 204 285	26 143 095
Balance, June 30, 1977		<u>\$ 7 787 729</u>

(12) See note on page 36.

STATEMENT XI
HIGHWAY FUND (12)
COMPARATIVE STATEMENT OF SURPLUS FOR 1977 and 1976

	1977		1976#	
Balance, July 1:				
Unappropriated Surplus	\$ 4 278 601		\$ 3 937 079 *	
Reserve for Debt Service	<u>11 089 417</u>	<u>\$ 15 368 018</u>	<u>4 607 576</u>	<u>\$ 670 497</u>
Additions:				
Revenues Received:				
Taxes	186 124 258		180 349 708	
Other	<u>80 099 918</u>	266 224 176	<u>68 264 892</u>	248 614 600
Transfers from Other Funds		4 180 683		401 006
Accounts Payable Balances Reverted		1 425 063		2 343 563
Other Funds Share of Charges		375 673		72 696
Decrease in Reserves - Continuing Accounts		<u>5 724 847</u>		<u>18 744 988</u>
Total Additions		<u>277 930 442</u>		<u>270 176 853</u>
Deductions:				
Expenditures		274 739 033		249 636 520
Expenditures Chargeable to Other Funds		375 673		72 696
Transfers to Other Funds		<u>9 510 959</u>		<u>5 770 116</u>
Total Deductions		<u>284 625 665</u>		<u>255 479 332</u>
Balance, June 30:				
Unappropriated Surplus	7 792 617		4 278 601	
Reserve for Debt Service	<u>880 178</u>	<u>\$ 8 672 795</u>	<u>11 089 417</u>	<u>\$ 15 368 018</u>

* Deficit
(12) See note on page 36.

RESERVE FOR DEBT SERVICE

	1977		1976	
Balance, July 1		<u>\$ 11 089 417</u>		<u>\$ 4 607 576 *</u>
Additions:				
Revenues Received:				
Taxes	\$ 75 661 887		\$ 73 231 119	
Other	<u>481 870</u>	76 143 757	<u>1 461 231</u>	74 692 350
Prior Year Adjustment		9 040		-
Total Additions		<u>76 152 797</u>		<u>74 692 350</u>
Deductions:				
Debt Service Expenditures		<u>86 362 036</u>		<u>58 995 357</u>
Balance, June 30		<u>\$ 880 178</u>		<u>\$ 11 089 417</u>

* Deficit

Restated to exclude expenditures involving federally-assisted highway construction. See Federal Highway Construction Program Fund.

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STATEMENT XII

FEDERAL HIGHWAY CONSTRUCTION PROGRAM FUND (13) .

Detail of Receipts, Expenditures and Cash Balances for Fiscal Year Ended
June 30, 1977

RECEIPTS

Federal reimbursements	\$134 204 386
Cash Balance, July 1, 1976	<u>83 996 679 *</u>
	<u>\$ 50 207 707</u>

EXPENDITURES

Expenditures	\$107 388 464
Transfers to Other Funds	25 884
Cash Balance, June 30, 1977	<u>57 206 641 *</u>
	<u>\$ 50 207 707</u>

FUND BALANCE

Cash Deficit (as shown above)		\$ 57 206 641
Add:		
Reserve for Balances Forwarded	\$561 195 286	
Reserve for Encumbrances	<u>167 514 728</u>	<u>728 710 014</u>
Deficit, June 30, 1977		<u>\$785 916 655 †</u>

* Deficit
(13) See note on page 37.

STATEMENT XIII

FEDERAL HIGHWAY CONSTRUCTION PROGRAM FUND (13)

COMPARATIVE STATEMENT OF SURPLUS FOR 1977 and 1976

	1977	1976#
Balance, July 1	\$452 121 041 *	\$311 173 509 *
Additions:		
Revenues Received:		
Federal Reimbursements	<u>134 204 386</u>	<u>85 052 468</u>
	317 916 655 *	226 121 041 *
Deductions:		
Expenditures	\$107 388 464	\$ 42 437 238
Transfers to Other Funds	25 884	-
Increase in Reserves - Continuing Accounts	<u>360 585 652</u>	<u>183 562 762</u>
Total Deductions	<u>468 000 000</u>	<u>226 000 000</u>
Balance, June 30	<u>\$785 916 655 *</u>	<u>\$452 121 041 *</u>

* Deficit

Restated. This fund established as of July 1, 1976, and amounts previously reported in the Highway Fund are included in this statement for comparative purposes.

† \$105,000,000 of this deficit is to be financed by sale of bonds in the Highway Bond Fund.

(13) See note on page 37.

STATEMENT XIV

GENERAL OBLIGATIONS FUND (19)

Detail of Receipts, Expenditures and Cash Balances for Fiscal Year Ended
June 30, 1977

	<u>Receipts</u>	<u>Expenditures</u>
Alcoholic Beverages Tax	\$ 76 842 498	
Cigarette Tax	30 683 201	
Interest and Income	2 073 787	
Interest on Debt		\$ 23 895 000
Serial Bonds and Notes		90 000 000
Total Receipts and Expenditures	\$109 599 486	\$113 895 000
Investments Matured or Purchased	448 249 086	454 455 491
Refunded Receipts	7 223	7 223
Total Receipts, Expenditures, Refunds, Etc.	\$557 855 795	\$568 357 714
Cash Balance, July 1, 1976	11 956 863	-
Cash Balance, June 30, 1977	-	1 454 944
	<u>\$569 812 658</u>	<u>\$569 812 658</u>

STATEMENT XV

STATEMENT OF SURPLUS

Balance, July 1, 1976		\$ 95 510 917
Additions:		
Revenues Received:		
Taxes	\$107 525 699	
Other	2 073 787	
Total Additions		109 599 486
Deductions:		
Expenditures		113 895 000
Balance, June 30, 1977		<u>\$ 91 215 403</u>

STATEMENT XVI

STATE LOTTERY FUND (18)

(G. L. (Ter. Ed.) C. 10, SS. 22-36, Inserted by Acts 1971, C. 813)

RECEIPTS

Cash Balance, July 1, 1976		\$ 6 010 825
Sale of lottery tickets	\$ 86 892 554	
Sale of numbers game	56 923 773	
Annuities income	4 323 324	
Charity game - Beano	3 308 555	
Beano Tax	1 711 358	
Investment earnings	316 071	
Miscellaneous	34 621	153 510 256
Investments matured or sold		39 705 660
		<u>\$199 226 741</u>

PAYMENTS

Prizes:		
Lottery	\$ 34 547 294	
Numbers game	33 212 621	\$ 67 759 915
To Local Aid Fund:		
Lottery share for cities and towns	38 301 856	
Beano charity game share for cities and towns	3 358 296	41 660 152
To General Fund:		
Reimbursement for lottery expenses	7 591 526	
Reimbursement for numbers game expenses	6 504 899	
Reimbursement for beano charity game expenses	1 935 490	
Fund's share of distribution (C. 283, S. 32A)	12 076 416	28 108 331
Compensation to licensed agents	4 239 413	
Sales agents' commissions - numbers game	2 826 084	
Bonus - numbers game	338 195	7 403 692
Annuity payments to prize winners		4 066 116
Purchase of annuities		6 932 899
Miscellaneous		9
Investments purchased		\$155 931 114
Cash Balance, June 30, 1977		39 705 660
		3 589 967
		<u>\$199 226 741</u>

FUND BALANCE

Cash Balance, June 30, 1977 (as shown above)	<u>\$ 3 589 967</u>
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(18) See note on page 38.

STATEMENT XVII-A

STATE DEBT (9)

DEBT SERVICE REQUIREMENTS AS OF JUNE 30, 1977 TO MATURITY

General Fund Loans	Latest Maturity (a)	Principal	Interest	Total
Capital Outlay, Act of 1954 - 1955	1979	\$ 880 000	\$ 28 450	\$ 908 450
Capital Outlay, Act of 1955	1979	1 480 000	53 450	1 533 450
Capital Outlay, Act of 1956	1979	1 930 000	74 075	2 004 075
Capital Outlay, Act of 1957	1982	3 925 000	236 487	4 161 487
Emergency Capital Outlay, Act of 1957	1978	225 000	6 750	231 750
Capital Outlay, Act of 1958	1984	6 112 000	511 431	6 623 431
Capital Outlay, Act of 1959	1985	8 920 000	914 200	9 834 200
Capital Outlay, Act of 1960	1986	11 265 000	1 287 350	12 552 350
Capital Outlay, Act of 1961	1987	15 505 000	2 277 450	17 782 450
Capital Outlay, Act of 1962	1988	10 800 000	1 576 655	12 376 655
Capital Outlay, Act of 1963	1989	21 420 000	4 102 350	25 522 350
Capital Outlay, Act of 1964	1990	32 850 000	8 632 975	41 482 975
Capital Outlay, Act of 1965	1991	33 990 000	11 308 700	45 298 700
Capital Outlay, Act of 1966	1992	39 950 000	14 712 125	54 662 125
Capital Outlay, Act of 1967	1992	56 300 000	21 961 500	78 261 500
Capital Outlay, Act of 1968	1994	73 565 000	28 866 572	102 431 572
Capital Outlay, Act of 1969	1995	88 500 000	39 212 750	127 712 750
Capital Outlay, Act of 1970	1995	245 015 000	113 705 775	358 720 775
Capital Outlay, Act of 1971	1995	100 900 000	52 612 425	153 512 425
Capital Outlay, Act of 1973	1997	30 000 000	19 200 000	49 200 000
Capital Outlay, Act of 1974	1997	40 000 000	24 150 000	64 150 000
General Obligation Public Housing, Act of 1976-Term Bonds	2002	573 685 000	771 226 650	1 344 911 650
State Office Building, Act of 1960	1985	9 530 000	1 224 010	10 754 010
State Office Building, Act of 1966	1985	300 000	99 000	399 000
State Government Center, Act of 1960	1985	16 200 000	3 031 735	19 231 735
State Government Center, Act of 1966	1992	675 000	278 438	953 438
State Government Center, Act of 1968	1991	2 085 000	725 625	2 810 625
State Government Center, Act of 1970	1993	1 615 000	641 125	2 256 125
State Government Center, Act of 1971	1997	25 390 000	12 691 910	38 081 910
University of Massachusetts Medical School, Act of 1965	1989	1 030 000	269 720	1 299 720
University of Massachusetts Medical School, Act of 1967	1997	19 550 000	10 531 700	30 081 700
University of Massachusetts - Boston, Act of 1966	1988	1 000 000	227 150	1 227 150
University of Massachusetts, Boston Campus, Act of 1969	1995	38 560 000	14 944 990	53 504 990
Massachusetts Correctional Institution - Bridgewater, Act of 1967	1993	880 000	387 200	1 267 200
Airport Capital Outlay, Act of 1973	1997	1 540 000	932 410	2 472 410
Castle Island Facilities, Act of 1951	1990	442 000	50 278	492 278
East Boston Terminal Facilities, Act of 1952	1990	2 070 000	269 783	2 339 783
City of Chelsea Disaster Relief, Act of 1973	1985	400 000	93 600	493 600
Drainage and Flood Control, Act of 1955	1999	5 325 000	1 896 750	7 221 750
Drainage and Flood Control, Act of 1961	1983	450 000	102 375	552 375
Drainage and Flood Control, Act of 1963	1985	5 175 000	1 135 950	6 310 950
Drainage and Flood Control, Act of 1968	1993	1 200 000	480 000	1 680 000
Drainage and Flood Control, Act of 1969	1993	800 000	326 400	1 126 400
Drainage and Flood Control, Act of 1970	1994	1 700 000	726 750	2 426 750
Drainage and Flood Control, Act of 1972	1997	1 750 000	1 104 000	2 854 000
Metropolitan Flood Control, Act of 1972	1995	900 000	487 350	1 387 350
Three Rivers, Mass., Local Flood Protection, Act of 1962	1979	70 000	3 413	73 413
Three Rivers, Mass., Local Flood Protection, Act of 1963	1990	150 000	48 675	198 675
New Bedford Hurricane Barrier, Act of 1962	1996	4 038 000	1 098 282	5 136 282
Water Pollution Control, Act of 1966	1997	104 710 000	53 536 025	158 246 025
Water Pollution Control, Act of 1970	1995	18 000 000	10 046 250	28 046 250
Winthrop Harbor Pollution Elimination and Land Reclamation, Act of 1963	1988	1 375 000	363 000	1 738 000
Clam River Watershed Project, Act of 1963	1978	100 000	2 750	102 750
Clam River Watershed Improvement Project, Act of 1968	1983	180 000	32 760	212 760
SuAsCo Watershed Project Plan, Act of 1964	1979	80 000	5 100	85 100
SuAsCo Supplemental Water Project Plan, Act of 1965	1980	375 000	33 000	408 000
SuAsCo Watershed Project Plan, Act of 1970	1985	1 300 000	321 440	1 621 440
Washington Mountain Brook Watershed Improvement Project, Act of 1968	1983	150 000	24 750	174 750
Shore Protection and River and Harbor, Act of 1965	1987	1 720 000	417 195	2 137 195
Shore Protection and River and Harbor, Act of 1968	1993	1 640 000	595 770	2 235 770
Shore Protection and River and Harbor, Act of 1970	1995	1 350 000	731 025	2 081 025
Shore Protection and River and Harbor, Act of 1973	1997	1 000 000	640 000	1 640 000
South Bay, Roxbury Canal, Dorchester Brook Improvement, Act of 1962	1988	2 635 000	450 890	3 085 890
Water Resources Impoundment Site, Act of 1970	1985	250 000	62 080	312 080
Coastal and Inland Wetlands Capital Outlay, Act of 1971	1985	1 680 000	452 640	2 132 640
Massachusetts Bicentennial Development, Act of 1974	1986	2 250 000	855 000	3 105 000
Public Housing Clearance and Disposition, Act of 1973	1997	7 000 000	4 226 250	11 226 250
Public Housing Modernization and Renovation, Act of 1970	1995	17 950 000	9 402 565	27 352 565
Vietnam Conflict, Act of 1968	1980	1 800 000	212 400	2 012 400
Vietnam Conflict, Act of 1969	1980	7 500 000	885 000	8 385 000
Vietnam Conflict, Act of 1970	1981	4 000 000	400 000	4 400 000
Vietnam Conflict, Act of 1973	1986	8 950 000	2 099 000	11 049 000
Prisons and Hospitals, special Demand		219 000	10 950	229 950
Total General Fund Loans		1 726 256 000	1 256 272 579	2 982 528 579

(a) Fiscal Year

STATEMENT XVII-A

STATE DEBT (9)

DEBT SERVICE REQUIREMENTS AS OF JUNE 30, 1977 TO MATURITY

	Latest Maturity (a)	Principal	Interest	Total
<u>General Obligations Fund Loans (19)</u>				
Serial Bonds	1981	\$ 360 000 000	\$ 42 480 000	\$ 402 480 000
<u>Highway Fund Loans</u>				
Highway Improvement, Act of 1952	1978	2 928 000	81 240	3 009 240
Highway Improvement, Act of 1956	1982	27 200 000	1 863 450	29 063 450
Highway Improvement, Act of 1962	1984	15 350 000	1 784 825	17 134 825
Highway Improvement, Act of 1963	1985	20 000 000	2 968 000	22 968 000
Highway Improvement, Act of 1965	1989	68 170 000	18 802 560	86 972 560
Highway Improvement, Act of 1967	1991	82 605 000	29 059 942	111 664 942
Highway Improvement, Act of 1972	1997	212 840 000	143 496 810	356 336 810
Highway Improvement, Act of 1973	1995	15 750 000	9 276 750	25 026 750
Highway Improvement, Act of 1974	1997	9 700 000	5 856 375	15 556 375
Highway Flood Relief, Act of 1955-1956	1978	250 000	5 313	255 313
Total Highway Fund Loans		454 793 000	\$ 213 195 265	667 988 265
<u>Inland Fisheries and Game Fund Loans</u>				
Capital Outlay, Act of 1966	1979	400 000	17 600	417 600
Land and Water Acquisition and Development, Act of 1968	1991	700 000	241 500	941 500
Coastal and Inland Wetlands Capital Outlay, Act of 1971	1985	560 000	150 880	710 880
Total Inland Fisheries and Game Fund Loans		1 660 000	409 980	2 069 980
<u>State Recreation Areas Fund Loans</u>				
Horseneck Beach Reservation, Act of 1955-Land	1985	350 000	39 730	389 730
Fort Phoenix Beach Improvement, Act of 1962	1997	300 000	110 250	410 250
Outdoor Recreation Capital Outlay, Act of 1964	1987	1 400 000	268 250	1 668 250
Outdoor Recreation Capital Outlay, Act of 1966	1979	1 120 000	59 200	1 179 200
Outdoor Recreation Capital Outlay, Act of 1968	1983	8 645 000	1 249 990	9 894 990
Outdoor Recreation Capital Outlay, Act of 1970	1985	3 600 000	646 400	4 246 400
Outdoor Recreation Capital Outlay, Act of 1972	1987	3 000 000	960 000	3 960 000
Western Mass. & Plymouth County Recreation, Act of 1966	1980	1 250 000	85 000	1 335 000
Coastal and Inland Wetlands Capital Outlay, Act of 1971	1985	560 000	150 880	710 880
Boston Harbor Islands Acquisition, Act of 1970	1997	500 000	320 000	820 000
State Recreation Areas, Act of 1974	1997	2 000 000	1 280 000	3 280 000
Department of Natural Resources Recreational Facilities:				
Capital Outlay, Act of 1969	1985	4 900 000	822 250	5 722 250
Capital Outlay, Act of 1970	1983	5 400 000	699 750	6 099 750
Capital Outlay, Act of 1971	1985	3 700 000	744 000	4 444 000
Total State Recreation Areas Fund Loans		36 725 000	7 435 700	44 160 700
<u>Metropolitan Parks District Fund Loans</u>				
Charles River Basin Improvement, Act of 1957	1990	2 246 000	614 541	2 860 541
Charles River Basin Improvement, Act of 1962	1995	5 185 000	2 457 437	7 642 437
Charles River Flood Control, Act of 1955	1979	65 000	2 625	67 625
Charles River Flood Control, Act of 1961	1986	580 000	134 413	714 413
Charles River Water Quality, Act of 1972	1997	1 900 000	1 170 100	3 070 100
Lynn-Nahant Beach Erosion, Act of 1966	2000	265 000	159 131	424 131
Metropolitan District Beach Erosion, Act of 1956	1990	819 000	170 783	989 783
Metropolitan District Commission Recreational, Act of 1955	1978	50 000	1 500	51 500
Metropolitan District Commission Recreational, Act of 1957	1980	646 000	36 718	682 718
Metropolitan District Commission Recreational, Act of 1959	1980	894 000	53 801	947 801
Metropolitan District Commission Recreational, Act of 1962	1983	990 000	116 085	1 106 085
Metropolitan District Commission Recreational, Act of 1963	1987	2 350 000	454 550	2 804 550
Metropolitan District Commission Recreational, Act of 1965	1986	1 535 000	313 940	1 848 940
Metropolitan District Commission Recreation, Act of 1966	1979	1 210 000	56 240	1 266 240
Metropolitan District Commission Recreation, Act of 1968	1983	1 750 000	223 750	1 973 750
Metropolitan District Commission Recreation, Act of 1970	1995	6 825 000	3 472 682	10 297 682
Metropolitan Recreation and Environmental, Act of 1972	1995	7 830 000	4 368 195	12 198 195
Metropolitan District Commission, Franklin Park Zoo Improvement, Act of 1965	1988	1 495 000	400 250	1 895 250
Metropolitan District Parks, Act of 1961	1983	1 595 000	167 205	1 762 205
Metropolitan Parks District, Act of 1974	1997	2 000 000	1 280 000	3 280 000
Mystic River Dam, Act of 1957	1990	2 977 000	616 411	3 593 411
Mystic River Dam, Act of 1963	1995	7 410 000	2 883 660	10 293 660
Neponset River Drainage and Flood Control, Act of 1955	1980	134 000	7 101	141 101
Neponset River Drainage and Flood Control, Act of 1961	1986	850 000	119 225	969 225
Revere and Nantasket Beach Reservation, Act of 1967	1992	440 000	177 925	617 925
Wollaston Beach-Quincy Shore Reservation, Act of 1967	1992	900 000	432 000	1 332 000
Boston Harbor Islands Acquisition, Act of 1970	1997	1 500 000	960 000	2 460 000
Total Metropolitan Parks District Fund Loans		54 441 000	20 850 268	75 291 268

(a) Fiscal Year

STATEMENT XVII-A

STATE DEBT (9)

DEBT SERVICE REQUIREMENTS AS OF JUNE 30, 1977 TO MATURITY

	Latest Maturity (a)	Principal	Interest	Total
<u>Metropolitan Sewerage District Fund Loans</u>				
Metropolitan District Sewerage, Act of 1949	1990	\$ 9 383 000	\$ 1 832 975	\$ 11 215 975
Metropolitan Sewerage, Act of 1951	1995	10 693 000	2 231 194	12 924 194
Metropolitan District Sewerage, Act of 1951	1985	528 000	52 272	580 272
Metropolitan District Sewerage, Second Loan, 1951	1987	614 000	66 561	680 561
Metropolitan Sewerage, North District, Act of 1951	1985	288 000	28 512	316 512
Metropolitan District Sewerage, Act of 1953	1985	264 000	26 136	290 136
Metropolitan District Sewerage, Act of 1954 (C. 399)	1989	406 000	92 715	498 715
Metropolitan District Sewerage, Act of 1954 (C. 580)	1987	190 000	26 125	216 125
Metropolitan District Sewerage, North System, Act of 1954	1989	274 000	49 385	323 385
Metropolitan District Sewerage, Act of 1955 (C. 410)	1989	444 000	78 160	522 160
Metropolitan District Sewerage, Act of 1955 (C. 551)	1987	340 000	46 750	386 750
Metropolitan District Sewerage, Act of 1957 (C. 710)	1989	406 000	92 715	498 715
Metropolitan District Sewerage, Act of 1957 (C. 764)	1989	194 000	43 785	237 785
Metropolitan District Sewerage, North System, 1958	1989	60 000	13 650	73 650
Metropolitan Sewerage, Act of 1961	2002	16 100 000	6 111 875	22 211 875
Metropolitan District Sewerage Relief, Act of 1961	2002	3 250 000	1 268 125	4 518 125
Metropolitan District Sewerage Relief, Act of 1962 (C. 593)	1993	1 220 000	385 950	1 605 950
Metropolitan District Sewerage Relief, Act of 1962 (C. 655)	2003	2 020 000	614 185	2 634 185
Metropolitan Sewerage, Act of 1962	2003	3 270 000	1 565 455	4 835 455
Second Metropolitan Sewerage, Act of 1962	2003	7 020 000	3 472 495	10 492 495
Metropolitan Sewerage, Act of 1966	2012	5 305 000	5 508 880	10 813 880
Metropolitan District Sewerage Relief, Act of 1966	2002	545 000	303 494	848 494
Metropolitan District Commission, Malden Relief Sewer, Act of 1966	1998	915 000	539 494	1 454 494
Metropolitan Sewerage, Act of 1967	2011	6 800 000	4 879 000	11 679 000
Metropolitan District Commission, Malden Relief Sewer, Act of 1969	2001	460 000	305 900	765 900
Metropolitan Sewerage, Act of 1970	2015	5 960 000	5 788 550	11 748 550
Metropolitan District Commission, Charles River Marginal Conduit, Act of 1971	2015	5 950 000	4 255 925	10 205 925
Metropolitan Sewerage, Act of 1972	2005	3 450 000	2 890 950	6 340 950
Total Metropolitan Sewerage District Fund Loans		86 349 000	42 571 213	128 920 213
<u>Metropolitan Water District Fund Loans</u>				
Metropolitan Additional Water Construction, Act of 1926	1983	1 928 000	67 918	1 995 918
Metropolitan Water District - Water Use Development	2005	52 858 000	23 216 379	76 074 379
Metropolitan District Water Main, Act of 1949	1981	440 000	18 700	458 700
Metropolitan District Water, Act of 1950	2006	5 889 000	1 935 436	7 824 436
Metropolitan District Water, Act of 1952	2007	3 675 000	1 683 338	5 358 338
Metropolitan District Water Main, Act of 1954	1985	421 000	43 346	464 346
Metropolitan Water District, Clinton Sewage, Act of 1954	1985	168 000	11 760	179 760
Metropolitan Water District Additional, Act of 1956	2010	13 570 000	7 501 330	21 071 330
Metropolitan District Water Main, Act of 1957	1988	817 000	163 560	980 560
Metropolitan District Water Main, Act of 1959	1994	711 000	174 292	885 292
Metropolitan Water District Additional, Act of 1961	2015	7 580 000	2 968 800	10 548 800
Metropolitan Water District Additional, Act of 1962	2016	7 950 000	6 921 375	14 871 375
Metropolitan Water District Additional, Act of 1964	1996	950 000	332 500	1 282 500
Metropolitan Water District Additional, Act of 1966	2020	10 175 000	10 491 737	20 666 737
Metropolitan Water District Additional, Act of 1967	2021	15 100 000	16 076 710	31 176 710
Metropolitan District Water Main, Act of 1967	1979	100 000	6 375	106 375
Metropolitan Water District Additional, Act of 1968	1990	1 760 000	652 100	2 412 100
Metropolitan Water District Additional, Act of 1971	2025	2 165 000	2 226 025	4 391 025
Total Metropolitan Water District Fund Loans		126 257 000	74 491 681	200 748 681
<u>Other Loans</u>				
Cambridge Subway	1981	20 000	1 750	21 750
Total Long Term Debt		2 846 501 000	1 657 708 436	4 504 209 436
<u>Temporary Notes</u>				
Massachusetts Bay Transportation Authority Transit Authorities:	1978	126 389 576	3 904 258	130 293 834
Berkshire Regional	1978	59 000	4 314	63 314
Brockton Transportation Authority	1978	105 000	7 830	112 830
Cape Ann Regional	1978	10 000	357	10 357
Greenfield - Montague Regional	1978	50 400	1 201	51 601
Lowell Regional	1978	340 000	13 376	353 376
Southeastern Regional	1978	617 000	30 659	647 659
Government Land Bank	1978	4 800 000	129 769	4 929 769
Total Temporary Notes		132 370 976	4 091 764	136 462 740
Total State Debt		\$2 978 871 976	\$1 661 800 200	\$4 640 672 176

(a) Fiscal Year

(9), (19) See notes on pages 36 and 38.

STATEMENT XVII-B

DEBT OF THE AUTHORITIES GUARANTEED BY THE COMMONWEALTH

As of June 30, 1977

Housing Authorities (G. L. C. 121B, SS. 34, 41)	\$ 55 693 000 #
University of Massachusetts Building Authority (G. L. C. 75, S. 11, as amended; Acts 1968, C. 400)	70 845 000
Southeastern Massachusetts University Building Authority (G. L. C. 75B, S. 8 as amended; Acts 1966, C. 666)	18 930 000
Massachusetts State College Building Authority (G. L. C. 73, S. 14, as amended; Acts 1970, C. 845)	71 700 000
University of Lowell Building Authority (G. L. C. 75A, S. 8, as amended; Acts 1970, C. 189)	13 712 000
Massachusetts Housing Finance Agency (Acts of 1975, C. 598)	329 830 308
	<u>\$560 710 308</u>

Includes \$455,000 notes to be retired from proceeds of sale of \$535,000,000 of General Obligation Public Housing Bonds.

STATEMENT XVII-C

PER CAPITA STATE DEBT

Fiscal Years 1968 - 1977

Year	Principal	Interest	Total Debt Service	Per Capita	
				Principal	Debt Service
1968	\$1 074 324 135	\$299 125 380	\$1 373 449 515	\$203 a	\$259 a
1969	1 055 668 742	289 818 268	1 345 487 010	199 a	254 a
1970	1 112 511 442	336 805 226	1 449 316 668	196 b	255 b
1971	1 231 706 670	391 150 087	1 622 856 757	217 b	285 b
1972	1 489 661 259	528 552 583	2 018 213 842	262 b	355 b
1973	1 591 642 737	572 215 187	2 163 857 924	280 b	380 b
1974	1 585 367 827	563 627 839	2 148 995 666	279 b	378 b
1975	2 205 943 026	814 179 259	3 020 122 285	381 c	522 c
1976	3 026 680 849	1 680 760 918	4 707 441 767	523 c	813 c
1977	2 978 871 976	1 661 800 200	4 640 672 176	515 c	802 c

Population Used for Per Capita Computations Based on:

a.	1965 State Census	-	5,295,281
b.	1970 Federal Census	-	5,689,170
c.	1975 State Census	-	5,789,478

STATEMENT XVII-D

STATE DEBT (9)
ANALYSIS OF ACTIVITY

State Debt, July 1, 1976:		
Long Term Debt	\$2 852 750 000	
Temporary Notes	<u>173 930 849</u>	\$3 026 680 849
Increased by issue of -		
Serial Bonds:		
University of Massachusetts, Boston Campus Loan, Act of 1969	1 000 000	
State Government Center Loan, Act of 1971	2 000 000	
Water Pollution Control Loan, Act of 1966	21 300 000	
Public Housing Modernization and Renovation Loan, Act of 1970	5 200 000	
SuAsCo Watershed Project Loan, Act of 1970	900 000	
Shore Protection and River and Harbor Loan, Act of 1973	1 000 000	
Water Resources Improvement Site Loan, Act of 1970	250 000	
Drainage and Flood Control Loan, Act of 1972	1 750 000	
Public Housing Clearance and Disposition Loan, Act of 1973	7 000 000	
Airport Capital Outlay Loan, Act of 1973	1 000 000	
Capital Outlay Loan, Act of 1973	30 000 000	
Capital Outlay Loan, Act of 1974	40 000 000	
General Obligation Public Housing Bonds, Act of 1976	45 000 000	
Highway Improvement Loan, Act of 1972	51 000 000	
Highway Improvement Loan, Act of 1974	9 700 000	
Charles River Basin Improvement Loan, Act of 1962	1 000 000	
Metropolitan District Commission Recreation Loan, Act of 1970	2 000 000	
Wollaston Beach-Quincy Shore Reservation Loan, Act of 1967	900 000	
Charles River Water Quality Loan, Act of 1972	1 000 000	
Boston Harbor Islands Acquisition, Act of 1970	2 000 000	
Metropolitan Parks District Loan, Act of 1974	2 000 000	
Metropolitan District Commission - Charles River Marginal Conduit Loan, Act of 1971	5 000 000	
Metropolitan Water District Additional Loan, Act of 1968	1 000 000	
Metropolitan Water District Additional Loan, Act of 1971	1 000 000	
Coastal and Inland Wetlands Capital Outlay Loan, Act of 1971	2 000 000	
State Recreation Areas Loan, Act of 1974	2 000 000	
Outdoor Recreation Capital Outlay Loan, Act of 1970	1 000 000	
Outdoor Recreation Capital Outlay Loan, Act of 1972	<u>3 000 000</u>	241 000 000
Temporary Notes:		
Massachusetts Bay Transportation Authority	125 889 576	
Regional Transit Authorities	1 381 400	
Government Land Bank	<u>4 920 000</u>	132 190 976
		<u>3 399 871 825</u>
Decreased by redemption of -		
Serial Bonds	247 249 000	
Temporary Notes:		
Massachusetts Bay Transportation Authority	170 848 785	
Regional Transit Authorities	2 742 064	
Government Land Bank	<u>160 000</u>	420 999 849
State Debt, June 30, 1977:		
Long Term Debt	2 846 501 000	
Temporary Notes	<u>132 370 976</u>	<u>\$2 978 871 976</u>

Decrease in State Debt for the year - \$47, 808, 873.
(9) See note on page 36.

STATEMENT XVII-E

STATE DEBT (9)

UNISSUED BONDS AND NOTES AS OF JUNE 30, 1977

The bonds and notes authorized which have not been issued as of June 30, 1977 are as follows:

GENERAL FUND LOANS:

Capital Outlay, Act of 1958	\$ 24 390	
Capital Outlay, Act of 1962	156 081	a
Capital Outlay, Act of 1967	-	b
Capital Outlay, Act of 1968	1 034 084	c
Capital Outlay, Act of 1970	7 065	d
Capital Outlay, Act of 1971	54 478 111	e
Capital Outlay, Act of 1973	13 935 000	
Capital Outlay, Act of 1974	71 150 270	
Capital Outlay, Act of 1976	63 010 000	#
Airport Capital Outlay, Act of 1973	400 000	
Special Capital Outlay, Act of 1963	116 131	f
Special Capital Outlay, Act of 1964	61 625	g
Special Capital Outlay, Act of 1965	131 361	h
State Government Center Television, Act of 1964	17 882	
State Government Center, Act of 1970	-	i
State Government Center, Act of 1971	5 700 000	
State Office Building, Act of 1966	250 000	
Governor's Mansion Improvement, Act of 1967	17 546	
University of Massachusetts Boston Campus, Act of 1969	94 870	j
Southeastern Massachusetts University, Act of 1976	4 600 000	
Massachusetts Correctional Institution - Bridgewater, Act of 1967	537 597	k
SuAsCo Watershed Project Plan, Act of 1960	300 000	
SuAsCo Watershed Project Plan, Act of 1960 - temporary notes	666 049	
Broad Brook Watershed Project, Act of 1963	21 996	
Clam River Watershed Improvement Project, Act of 1968	100 000	
Clam River Watershed Improvement Project, Act of 1974	200 000	
Quaboag River Watershed Project, Act of 1962	309 250	m
Quaboag River Watershed Improvement Project, Act of 1968	230 000	
Westfield River West Branch Watershed Improvement Project, Act of 1968	1 300 000	
Washington Mountain Brook Watershed Improvement Project, Act of 1968	200 000	
Drainage and Flood Control, Act of 1975	2 500 000	
Disaster Relief, Act of 1972	2 000 000	n
Flood Relief, Act of 1968	309 490	
Metropolitan Flood Control, Act of 1972	1 000 000	
Three Rivers, Mass., Local Flood Protection Project, Act of 1962	24 322	
Three Rivers, Mass., Local Flood Protection Project, Act of 1963	3 500	
Shore Protection and River and Harbor, Act of 1968	750 000	
Shore Protection and River and Harbor, Act of 1970	1 000 000	
Shore Protection and River and Harbor, Act of 1973	4 000 000	
Water Pollution Control, Act of 1966	28 300 000	
Water Pollution Control, Act of 1970	230 000 000	
Water Resources Impoundment Site, Act of 1970	4 750 000	
Mass Transportation Demonstration Planning Program	88 256	
Public Housing Modernization and Renovation, Act of 1970	55 300 000	%
Public Housing Clearance and Disposition, Act of 1973	3 000 000	
General Obligation Public Housing Bonds, Act of 1976	92 000 000	
Community Development Finance Corporation Shares, Act of 1976	10 000 000	
Participation in New York World's Fair, 1964-1965	794	
Rail Transportation, Act of 1975	4 500 000	
Vietnam Conflict, Act of 1975	4 000 000	
Solid Waste Disposal, Act of 1969	10 000 000	\$ 672 575 670

HIGHWAY FUND LOANS:

Highway Improvement, Act of 1972	10 000 000	
Highway Improvement, Act of 1974	20 000	
Highway Improvement, Act of 1975	93 500 000	
Highway Improvement, Act of 1976	826 000	
Highway Improvement, Act of 1977	226 900 000	
Rail Transportation, Act of 1975	33 000 000	¢
Transportation Building, Act of 1975	7 500 000	
		371 746 000

METROPOLITAN PARKS FUND LOANS:

Metropolitan District Commission Recreational, Act of 1957	222 667	
Metropolitan District Commission Recreation, Act of 1970	1 922 133	
Metropolitan District Commission Athletic Plant, Act of 1970	3 000 000	
Metropolitan Recreation and Environmental, Act of 1972	15 300 000	
Metropolitan Parks District, Act of 1974	12 002 000	
Metropolitan Parks District, Act of 1976	6 325 000	‡
Charles River Basin Improvement, Act of 1962	500 000	
Charles River Flood Control, Act of 1961	475 028	
Charles River Water Quality, Act of 1972	4 950 330	p

STATEMENT XVII-E

STATE DEBT (9)

UNISSUED BONDS AND NOTES AS OF JUNE 30, 1977

The bonds and notes authorized which have not been issued as of June 30, 1977 are as follows:

METROPOLITAN PARKS FUND LOANS: (Cont'd)

Mystic River Dam, Act of 1957	\$	93 106	
Central Garage Construction, Act of 1971		4 515	
Lynn-Nahant Beach Erosion Control Project, Act of 1966		2 675	
Revere and Nantasket Beach Reservation, Act of 1967		1 700 000	
Revere Beach Improvement, Act of 1975		5 000 000	
Tenean Beach, Act of 1967		100 000	
Metropolitan District Commission Somerville Marginal Conduit, Act of 1966		349 151	
Sawmill Brook Valley and Brook Farm Conservation, Act of 1973		2 200 000	
	\$		54 146 605

METROPOLITAN SEWERAGE FUND LOANS:

Metropolitan District Sewerage Relief, Act of 1962		73 835	
Metropolitan District Sewerage Relief, Act of 1966		1 909	
Metropolitan District Commission, Malden Relief Sewer, Act of 1966		72 000	
Metropolitan District Commission, Charles River Marginal Conduit, Act of 1971		3 202 550 q	
Metropolitan District Commission, Charles River Marginal Conduit, Act of 1975		17 000 000	
Metropolitan Sewerage, Act of 1970		3 250 000	
Metropolitan Sewerage, Act of 1972		79 254 000	
Metropolitan Sewerage, Act of 1973		8 000 000	
Metropolitan Sewerage, Act of 1974		8 050 000	
			118 904 294

METROPOLITAN WATER FUND LOANS:

Metropolitan Additional Water, Act of 1926		219 766 r	
Metropolitan Water District Additional, Act of 1967		7 002 500	
Metropolitan Water District Additional, Act of 1970		24 997 581	
Metropolitan Water District Additional, Act of 1971		1 785 000	
Metropolitan Water District, Act of 1972		1 000 000	
Metropolitan Water District, Act of 1974		20 943 000	
Metropolitan Water District, Act of 1976		4 575 000	
			60 522 847

STATE RECREATION AREAS FUND LOANS:

Outdoor Recreation Capital Outlay, Act of 1964		228 983	
Outdoor Recreation Capital Outlay, Act of 1968		982 907 s	
Outdoor Recreation Capital Outlay, Act of 1970		1 990 353	
Outdoor Recreation Capital Outlay, Act of 1972		2 926 929 t	
State Recreation Areas, Act of 1974		10 000 000	
State Recreation Areas, Act of 1976		3 645 000	
Boston Harbor Islands Acquisition, Act of 1970		1 500 000	
Department of Natural Resources Recreational Facilities: Capital Outlay, Act of 1969		1 569 149	
			22 843 321

INLAND FISHERIES AND GAME FUND LOANS:

Coastal and Inland Wetlands, Act of 1971		2 000 000	
Fisheries and Game Capital Outlay, Act of 1972		250 000	
			2 250 000

TOTAL

\$1 302 988 737

Reduction of Authorizations

a.	\$	19 200
b.		315 876
c.		284 135
d.		1 766 610
e.		1 104 034
f.		10 762
g.		13 961
h.		12 324
i.		2 000
j.		106
k.		166 500
m.		750
n.		3 000 000
p.		49 670
q.		3 797 450
r.		6 707
s.		6
t.		17 123

Excluding \$790,000 Authorized - Not Appropriated
 † Excluding \$2,510,000 Authorized - Not Appropriated
 % Authorization increased \$50,000,000 (Acts 1976, C. 477)
 ¢ Authorization increased \$18,000,000 (Acts 1977, C. 356, s. 14)
 (9) See note on page 36.

STATEMENT XVIII

STATEMENT OF TAX RECEIPTS FOR FISCAL YEARS 1975 - 1977

<u>Source</u>	<u>Fiscal Year</u>	<u>Gross Collections</u>	<u>Refunds</u>	<u>Actual Net Tax Receipts</u>	<u>% Increase or (Decrease) Over Prior Year</u>
Income	1977	\$1 385 969 163	\$194 427 941	\$1 191 541 222	(2. 0)
	1976	1 334 397 677	118 248 558	1 216 149 119	23. 4
	1975	1 148 771 755	163 155 470	985 616 285	
Sales and Use	1977	442 788 283	942 709	441 845 574	27. 2
	1976	348 169 273	715 091	347 454 182	37. 4
	1975	253 614 727	668 663	252 946 064	
Corporations	1977	362 311 600	37 800 132	324 511 468	19. 7
	1976	306 465 464	35 320 791	271 144 673	21. 7
	1975	255 159 168	32 293 214	222 865 954	
Motor Fuel	1977	215 674 003	1 505 965	214 168 038	4. 1
	1976	207 804 231	2 136 737	205 667 494	14. 3
	1975	181 722 772	1 809 807	179 912 965	
Meal	1977	154 473 677	1 353 203	153 120 474	22. 5
	1976	125 752 154	714 979	125 037 175	102. 0
	1975	62 137 031	245 382	61 891 649	
Cigarette	1977	143 212 115	453 264	142 758 851	3. 3
	1976	138 655 612	460 428	138 195 184	21. 1
	1975	114 447 192	297 500	114 149 692	
Insurance	1977	96 437 908	1 124 030	95 313 878	2. 8
	1976	93 240 215	532 433	92 707 782	24. 7
	1975	75 625 760	1 256 710	74 369 050	
Alcoholic Beverages	1977	77 092 157	8 361	77 083 796	. 4
	1976	76 792 620	40 292	76 752 328	18. 9
	1975	64 571 983	26 838	64 545 145	
Inheritance and Estate	1977	75 489 888	3 566 080	71 923 808	18. 3
	1976	61 304 340	2 597 132	58 707 208	(4. 0)
	1975	63 122 571	1 948 253	61 174 318	
Banks	1977	45 680 521	1 603 528	44 076 993	16. 7
	1976	40 046 692	2 276 273	37 770 419	(4. 7)
	1975	41 608 884	1 981 059	39 627 825	
State Racing	1977	33 767 433	-	33 767 433	(1. 5)
	1976	34 265 268	-	34 265 268	(2. 1)
	1975	34 984 336	-	34 984 336	
Public Service	1977	29 980 219	541 626	29 438 593	77. 2
	1976	16 936 848	321 967	16 614 881	175. 6
	1975	7 503 674	1 475 594	6 028 080	
Room Occupancy	1977	11 094 114	44 234	11 049 880	5. 1
	1976	10 593 208	78 085	10 515 123	8. 8
	1975	9 693 163	28 257	9 664 906	
Deeds	1977	8 971 749	119 150	8 852 599	22. 1
	1976	7 256 285	4 240	7 252 045	16. 2
	1975	6 240 757	1 608	6 239 149	
Beano	1977	4 479 934	5 127	4 474 807	7. 2
	1976	4 174 419	1 594	4 172 825	21. 8
	1975	3 262 364	586	3 261 778	
Sundry	1977	844 817	17 482	827 335	3. 5
	1976	820 923	21 700	799 223	(12. 5)
	1975	941 846	28 407	913 439	
TOTALS	1977	\$3 088 267 581	\$243 512 832	\$2 844 754 749	7. 6
	1976	2 806 675 229	163 470 300	2 643 204 929	24. 8
	1975	2 323 407 983	205 217 348	2 118 190 635	

STATEMENT XVIII

STATEMENT OF TAX RECEIPTS FOR FISCAL YEARS 1975 - 1977

Estimated Taxes	Actual Over (Under) Estimated	General Fund	General Obligations Fund	Highway Fund	Other
\$1 253 900 000	\$ (62 358 778)	\$1 191 541 222	\$ -	\$ -	\$ -
1 200 000 000	16 149 119	1 216 149 119	-	-	-
1 029 500 000	(43 883 714)	985 616 285	-	-	-
440 000 000	1 845 574	441 845 574	-	-	-
370 000 000	(22 545 818)	347 454 182	-	-	-
262 300 000	(9 353 935)	252 946 064	-	-	-
275 000 000	49 511 468	324 511 468	-	-	-
273 100 000	(1 955 327)	271 144 673	-	-	-
240 000 000	(17 134 046)	222 865 954	-	-	-
210 594 000	3 574 038	27 738 441	-	186 124 258	305 339 a
208 500 000	(2 832 506)	25 023 011	-	180 349 708	294 775 a
149 994 673	29 918 292	2 332 921	-	177 288 429	291 615 a
156 000 000	(2 879 526)	153 120 474	-	-	-
122 200 000	2 837 175	125 037 175	-	-	-
54 000 000	7 891 649	61 891 649	-	-	-
142 300 000	458 851	112 075 650	30 683 201	-	-
140 800 000 ‡	(2 604 816)	107 977 072 ‡	30 218 112	-	-
116 514 194	(2 364 503)	114 149 692 #	-	-	-
90 200 000	5 113 878	95 313 878	-	-	-
81 600 000	11 107 782	92 707 782	-	-	-
70 000 000	4 369 051	74 369 050	-	-	-
79 180 000	(2 096 204)	241 299	76 842 498	-	-
79 000 000	(2 247 672)	168 086	76 584 242	-	-
69 000 000	(4 454 855)	64 545 145	-	-	-
62 000 000	9 923 808	71 923 808	-	-	-
60 000 000	(1 292 792)	58 707 208	-	-	-
70 000 000	(8 825 682)	61 174 318	-	-	-
42 700 000	1 376 993	44 076 993	-	-	-
48 700 000	(10 929 581)	37 770 419	-	-	-
43 000 000	(3 372 175)	39 627 825	-	-	-
34 527 165	(759 732)	33 767 433	-	-	-
35 598 333	(1 333 065)	34 265 268	-	-	-
37 575 000	(2 590 664)	34 984 336	-	-	-
14 500 000	14 938 593	29 438 593	-	-	-
7 900 000	8 714 881	16 614 881	-	-	-
9 000 000	(2 971 920)	6 028 080	-	-	-
11 400 000	(350 120)	11 049 880	-	-	-
11 400 000	(884 877)	10 515 123	-	-	-
9 000 000	664 905	9 664 906	-	-	-
8 500 000	352 599	8 852 599	-	-	-
7 000 000	252 045	7 252 045	-	-	-
7 000 000	(760 851)	6 239 149	-	-	-
4 711 358	(236 551)	2 763 449	-	-	1 711 358 b
3 769 130	403 695	2 503 695	-	-	1 669 130 b
1 200 000	757 067	1 957 067	-	-	1 304 711 b
814 568	12 767	827 335	-	-	-
900 000	(100 777)	799 223	-	-	-
21 100 000	(20 186 561)	913 439	-	-	-
\$2 826 327 091	\$ 18 427 658	\$2 549 088 097	\$107 525 699	\$186 124 258	\$ 2 016 697
2 650 467 463	(7 262 534)	2 354 088 962 ‡	106 802 354	180 349 708	1 963 905
2 189 183 867	(72 297 942)	1 939 305 880 #	-	177 288 429	1 596 326

a. Inland Fisheries and Game Fund.

b. Lottery Fund.

‡ Excludes \$10,961,689, (1975 receipts) balance of Cigarette Tax Agency Fund, which was transferred to this fund in 1976.

Includes cigarette tax receipts of \$28,314,194 recorded in fiscal year 1975 in the Cigarette Tax Agency Fund.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. INVESTMENTS

Includes securities, shares of federal savings and loan associations, deposits in cooperative banks and special interest bearing bank deposits.

NOTE 2. DEFERRED ASSESSMENTS

This item represents the Metropolitan District maintenance and debt service assessments which are chargeable to cities and towns in the succeeding fiscal year.

NOTE 3. RESERVE FOR ACCOUNTS PAYABLE

This represents the amounts reserved to pay encumbrances outstanding against maintenance appropriations which expired on June 30 of the current year.

NOTE 4. RESERVE FOR ENCUMBRANCES

This represents outstanding encumbrances against continuing appropriations, special appropriations and those financed from the sale of bonds and/or notes.

Not included herein are certain unpaid obligations as of June 30, 1977 representing claims by the cities and towns against the Commonwealth. Some of the bills representing these claims have been received but they cannot be encumbered due to insufficient appropriation. For the most part, it is impossible to determine the exact amount of such unpaid obligations as of June 30, 1977 since bills have not been submitted by the cities and towns to cover same. In any event, the law prohibits the Comptroller from recording encumbrances in excess of appropriations. (G. L. (Ter. Ed.) C. 29, S. 26.)

NOTE 5. RESERVE FOR BALANCES FORWARDED

This represents the unencumbered balance of appropriations which are continued to the succeeding fiscal year(s) in accordance with the provisions of the law (continuing appropriations).

NOTE 6. SURPLUS

Surplus is the amount in a fund which is unappropriated on June 30 and available for expenditure for the next fiscal year as authorized by the legislature.

A deficit balance in a fund on June 30 is the amount which must be realized from receipts in the succeeding fiscal year(s) because authorized expenditures exceed actual income.

NOTES TO FINANCIAL STATEMENTS (Continued)

NOTE 7. REVENUES RECEIVED

Revenues are reported on a cash basis.

NOTE 8. DIRECT EXPENDITURES

In Budgetary Funds this represents (1) the amount of cash payments and (2) encumbrances outstanding at the end of the fiscal year charged against maintenance appropriations which have expired.

In all other funds this represents the amount of cash payments.

NOTE 9. STATE DEBT

The state debt represents outstanding bonds and notes which are obligations of the Commonwealth and are set forth herein by funds. The laws which authorize the incurrence of bonded debt indicate the particular fund from which an issue will be repaid. Each fund has its particular sources of revenue.

Loans appearing in this statement are serial bond loans unless otherwise indicated.

NOTE 10. CIGARETTE TAXES

Cigarette taxes were increased from 16¢ to 21¢ per package as of July 1, 1975 in accordance with G. L. C. 64C, S. 6, as amended. (10¢ per package is reserved for the payment of General Fund debt service costs, 6.5¢ per package is credited to the General Fund and 4.5¢ per package is used for the payment of debt service costs in the General Obligations Fund.)

NOTE 11. GENERAL FUND

The General Fund is used to account for the ordinary operations of most state agencies, including state aid. It is financed from taxes and other receipts not allocated by constitution or statute to a particular fund. Within the fund is a Reserve for Debt Service which includes revenues earmarked for this purpose. However, if these funds are inadequate, the difference is met from other general fund revenues.

Chapter 283, Section 3B, Acts of 1976, as amended by Chapter 480, Section 3, Acts of 1976, transferred certain other funds' balances to the General Fund as of July 1, 1976.

NOTE 12. HIGHWAY FUND

The Highway Fund is used to account for revenues earmarked exclusively for highway, mass transportation and related activities. Within the fund is a Reserve for Debt Service which includes revenues earmarked for this purpose. However, if these funds are inadequate, the difference is met from other highway fund revenues.

NOTES TO FINANCIAL STATEMENTS (Continued)

NOTE 13. FEDERAL HIGHWAY CONSTRUCTION PROGRAM FUND

The Federal Highway Construction Program Fund, established as of July 1, 1976 by Chapter 356, Acts of 1977, is used to reflect the operation of the federally-aided accelerated highway program. Federal funds for the accelerated highway programs are not received until after state funds have been appropriated and expended. This accounts for the imbalance in this fund.

NOTE 14. FEDERAL CAPITAL IMPROVEMENT FUND

This fund is provided to receive money from the Federal Government on account of projects financed in whole or in part by appropriations authorized to be charged to said fund. (Effective July 1, 1966; G.L. (Ter. Ed.) C. 29, S. 2B.)

The imbalance in this fund is due to the fact that appropriations in this fund are made on the basis of anticipated Federal receipts.

NOTE 15. PURCHASING AGENT'S SUPPLY FUND

Records of assets other than cash and the liabilities and surplus of this fund are maintained by the Purchasing Agent's Division.

In accordance with Acts of 1976, C. 283, S. 11, expenditures and liabilities authorized not appropriated by the State Purchasing Agent were approved in the amount of \$550,000.

NOTE 16. PENSIONS

This item includes pension costs for state employees only. State expenditures, in the amount of \$118,160,103, incurred in financing the Teachers' Retirement System are included in this statement under the caption State Aid - Education.

NOTE 17. GENERAL FUND - INTEREST INCOME

It is noted that the "Interest and Income" category in Statement VI for the General Fund and the other state funds reflects revenue received on account of money on deposit, invested or accrued interest on the sale of bonds or notes. On page 18 the Interest and Redemption of Debt receipt category in the General Fund statement reflects only interest and other income as pertaining to debt activities. In this statement interest on deposits and investments are reflected in the departmental receipts.

NOTES TO FINANCIAL STATEMENTS (Continued)

NOTE 18. STATE LOTTERY AND LOCAL AID FUNDS

The State Lottery Fund was established as a separate fund in accordance with G.L. (Ter. Ed.) C. 10, SS. 22-36, as inserted by Acts 1971, C. 813 to receive all revenues from the sale of lottery tickets and to make expenditures only for the following purposes: (a) prizes to the holders of winning lottery tickets, (b) expenses to administer and operate the lottery and (c) the balance of said fund to be distributed to the cities and towns.

The Local Aid Fund was established by G.L. (Ter. Ed.) C. 29, S. 2D. It is financed by the State Lottery and provides for State Assistance to cities and towns.

NOTE 19. GENERAL OBLIGATIONS FUND

This fund was established in accordance with the Acts of 1975, C. 291 to fund an anticipated 1975 fiscal year deficit in the General Fund by issuing \$450 million of bonds, which fund would be credited with additional taxes dedicated to produce revenues sufficient to retire these bonds and to pay the interest thereon over a five year period.

Taxes levied to finance this fund expire on June 30, 1980. A surplus will be required at that time to pay final principal and interest requirements of \$92,655,000 in fiscal year 1981.

NOTE 20. GOVERNMENT LAND BANK FUND

This fund was established in accordance with the Acts of 1975, Chapter 212, to aid private enterprise or public agencies in the conversion and redevelopment of certain lands formerly used for military activities to non-military uses.

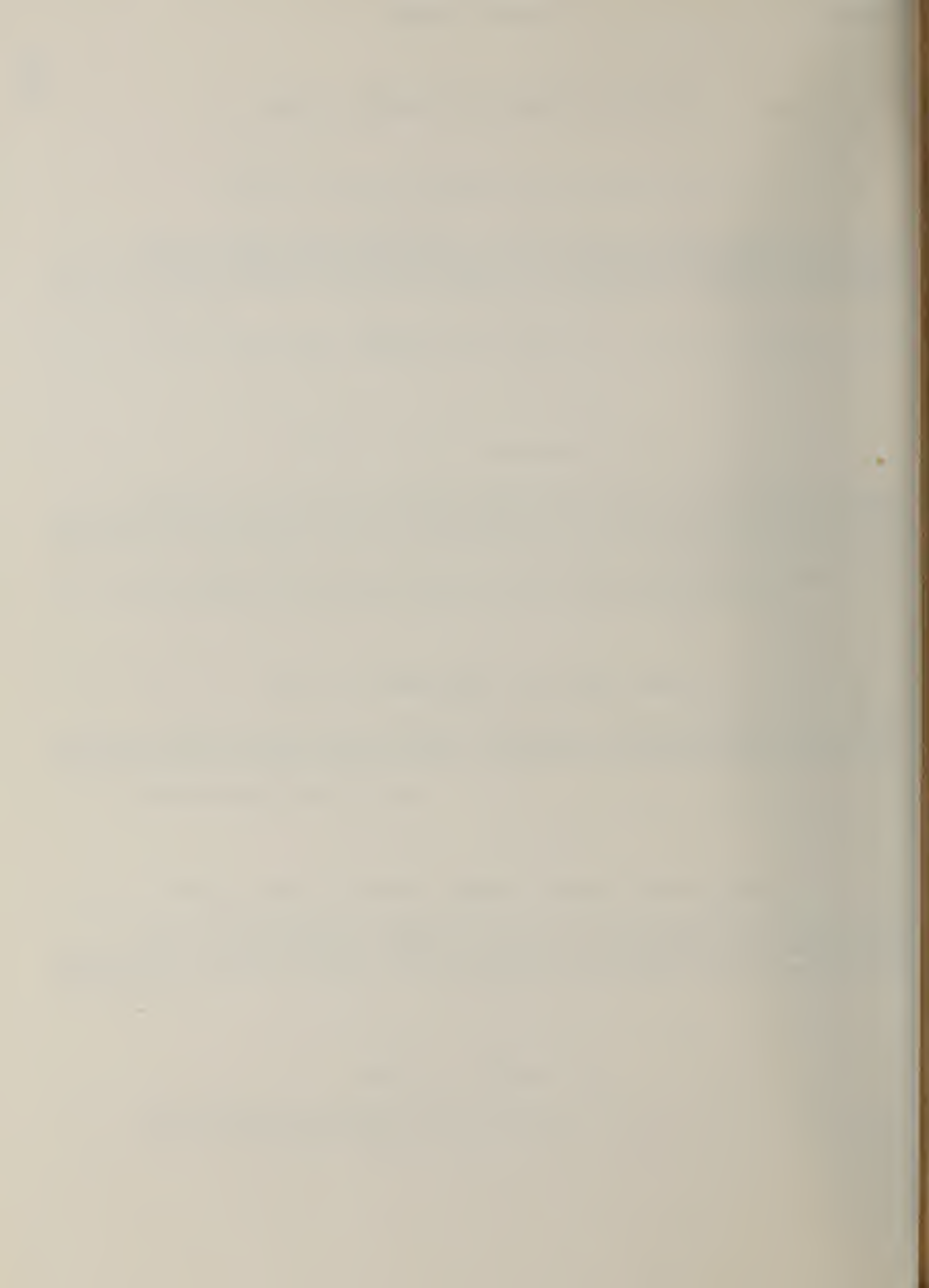
This fund expires on June 30, 1980.

NOTE 21. JOHN FITZGERALD KENNEDY LIBRARY AND PARK FUND

This fund was established in accordance with the Acts of 1976, Chapter 298, to convey land in the city of Boston to the United States of America to provide for the establishment of a John Fitzgerald Kennedy Library and also to provide for the establishment of a John Fitzgerald Kennedy Park in the city of Cambridge.

NOTE 22. ROUNDING OFF

Totals on statements may not add due to rounding off.



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